

Legislation Text

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## TRANSMITTAL LETTER FOR BOARD MEETING OF DECEMBER 6, 2018

## COMMITTEE ON REAL ESTATE

Mr. Brian A. Perkovich, Executive Director

Authority to commence statutory procedures to lease approximately 13 acres of District real estate located at 5200 West 40th Street in Stickney, Illinois; Main Channel Parcel 39.02

Dear Sir:

M & J Trucking ("M & J") has requested to lease approximately 13 acres of District real estate located at 5200 West 40th Street in Stickney, Illinois, and known as Main Channel Parcel 39.02. M & J intends to use the parcel for parking cars and trucks and storing semi-tractor trailers. The requested lease term is thirty-nine (39) years.

The District's technical departments have reviewed this lease request and have indicated that the subject site is not currently needed for corporate use and that they have no technical objections thereto.

It is requested that the Acting Executive Director recommend to the Board of Commissioners that it authorize and direct the General Counsel to commence statutory procedures to lease approximately 13 acres of District real estate located at 5200 West 40th Street in Stickney, Illinois; Main Channel Parcel 39.02 upon the terms and conditions set forth herein.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:vp Recommended, Brian A. Perkovich, Executive Director Respectfully Submitted, Kari K. Steele, Vice Chairman Committee on Real Estate Development Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for December 6, 2018

Attachment