



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 7, 2019

COMMITTEE ON FINANCE

Mr. Brian A. Perkovich, Executive Director

Report on investment inventory statistics at December 31, 2018 (*As Revised*)

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2018, and a summary of Financial Market Statistics for the fourth quarter of 2018.

The average interest rate of the investment inventory at the end of December was 2.47%, an increase from 2.08% at September 30, 2018. The total par value of the inventory was \$673,980,555.27 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 2.47% at month-end, up from 2.19% at September 30, 2018. The average yield on the benchmark 90-day Treasury Bill at December 31st was 2.47%, while the District ending investment portfolio average interest rate was the same at 2.47%. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment