



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 19-0880, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF SEPTEMBER 19, 2019

COMMITTEE ON PROCUREMENT

Mr. Brian A. Perkovich, Executive Director

Authorization to amend Board Order of August 8, 2019 regarding authorization to enter into an agreement for Contract 19-RFP-04 Deferred Compensation Plan Administrative Services with the Variable Annuity Life Insurance Company, for a five-year period, effective January 1, 2020 to December 31, 2024

Dear Sir:

At the Board meeting of August 8, 2019, the Board of Commissioners duly ordered the above stated action, Agenda Item No. 19, File No. 19-0713.

In order to assist in the transition of employee's deferred compensation plan assets, it is requested that the start date for this contract be changed from January 1, 2020 to December 16, 2019. This change will allow both the current and new vendor to more efficiently coordinate the transfer of assets ahead of year-end activities. This change will not have any adverse operational or financial impact on the District or plan participants.

All other information provided in the original transmittal letter will remain the same.

Therefore, it is requested that the aforesaid Board Order of August 8, 2019 be amended to effect the change in effective date set forth above, otherwise to remain in force and effect as heretofore enacted.

Requested, Frank Avila, Chairman of Committee on Finance; Mary Ann Boyle, Treasurer; Beverly K. Sanders, Director of Human Resources

Recommended, Darlene A. LoCascio, Director of Procurement and Materials Management

Respectfully Submitted, Barbara J. McGowan, Chairman Committee on Procurement

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for September 19, 2019

Attachment