



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 19-1062, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF NOVEMBER 7, 2019

COMMITTEE ON PROCUREMENT

Mr. Brian A. Perkovich, Executive Director

Authority to Advertise Contract 19-RFP-34, GASB 87 Lease Accounting Software for a three-year period, estimated cost \$85,000.00, Accounts 101-40000-612430 and 101-27000-612820, Requisitions 1530941 and 1530920

Dear Sir:

Request for Proposal for a three-year period, (RFP) documents have been prepared for 19-RFP-34, GASB 87 Lease Accounting Software, at the request of the Finance Department. The contract begins April 1, 2020 and ends December 31, 2022.

The purpose of this contract is to obtain an accounting software package compliant with GASB 87, Leases, that can calculate lease receivable/payable, deferrals, interest income, and lease revenue for all leases and easements where the District is the lessor or lessee.

The estimated cost for this RFP is \$85,000.00. The estimated 2020, 2021, and 2022 expenditures are \$45,000.00, \$20,000.00, and \$20,000.00 respectively. No bid deposit is required for this RFP.

Appendix A will not be included in this RFP because the estimate is less than the minimum threshold established by Section 4 of the Affirmative Action Ordinance.

The tentative schedule for this contract is as follows:

Advertise	December 4, 2019
Proposals Received	January 10, 2020
Award	March 19, 2020
Completion	December 31, 2022

In view of the foregoing, it is recommended that the Director of Procurement and Materials Management be authorized to advertise Contract 19-RFP-34.

Funds are being requested in 2020, 2021, and 2022 in Accounts 101-40000-612430 and 101-27000-612820 and are contingent on the Board of Commissioners' approval of the District's budget for those years.

Requested, Jacqueline Torres, Clerk / Director of Finance JT:lt

Recommended, Darlene A. LoCascio, Director of Procurement and Materials Management

Respectfully Submitted, Barbara J. McGowan, Chairman Committee on Procurement

Disposition of this agenda item will be documented in the Official Regular Board Meeting Minutes of the Board of Commissioners for November 7, 2019