

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 5, 2020

COMMITTEE ON REAL ESTATE

Mr. Brian A. Perkovich, Executive Director

Authority to grant a 10-year, 8,985 sq. ft. non-exclusive easement to Comcast of Chicago, Inc. to continue to use portions of North Shore Channel Parcel 8.01 located at 3100 West Bryn Mawr Avenue in Chicago, Illinois to operate, maintain, repair, and remove a 4-inch underground conduit and fiber optic cable. Consideration shall be an initial annual fee of \$6,000.00

Dear Sir:

Since 2000, Communication and Cable of Chicago, Inc., n/k/a Comcast of Chicago, Inc. ("Comcast") has operated and maintained a 4-inch underground conduit and fiber optic cable on North Shore Channel Parcel 8.01 located at 3100 West Bryn Mawr Avenue in Chicago, Illinois. The fiber optic cable commences just northeast of the intersection of New Jersey/Kedzie Avenue and Bryn Mawr Avenue and traverses easterly across the Bryn Mawr Avenue bridge over the North Shore Channel to an existing utility pole located west of Virginia Avenue, in Chicago. The easement, as extended, expires May 17, 2020. The current annual easement fee is \$5,749.55.

Comcast has requested a new 10-year easement to continue to operate and maintain its underground conduit and cable. North Shore Channel Parcel 8.01 is leased to the Chicago Park District under a lease that commenced April 12, 1961 and expires April 11, 2061. Accordingly, the easement is subject to the consent of the Chicago Park District.

The District's technical departments have reviewed Comcast's request and have no objections thereto. Consideration shall be an initial annual fee of \$6,000.00, which represents 10% of the fair market value.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize the grant of a 10-year, 8,985 sq. ft. non-exclusive easement to Comcast of Chicago, Inc. to continue to use portions of North Shore Channel Parcel 8.01 located at 3100 West Bryn Mawr Avenue in Chicago, Illinois to operate, maintain, repair, and remove a 4-inch underground conduit and fiber optic cable. Consideration shall be an initial annual fee of \$6.000.00.

It is also requested that the Executive Director recommend to the Board of Commissioners that the Chairman of the Committee on Finance and the Clerk be authorized and directed to execute said easement agreement after it is approved by the General Counsel as to form and legality.

Requested, Susan T. Morakalis, General Counsel, STM:EMA:npe Recommended, Brian A. Perkovich, Executive Director Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for March 5, 2020

Attachment