



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 09-1879, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 7, 2010

COMMITTEE ON FINANCE

Mr. Richard Lanyon, Executive Director

Report on payment of principal and interest for outstanding District bonds due on January 1, 2010

Dear Sir:

In accordance with the Rules of the Board and the various bond ordinances, the District transferred \$20,365,781.34 to the Treasurer of the State of Illinois for payment due on January 1, 2010, on thirty loans from the Illinois Environmental Protection Agency Revolving Loan Fund. Payment was made on January 4, 2010 (the next business day), and included \$14,913,802.66 in principal and \$5,451,978.68 in interest. The attached schedule C indicates the amount paid on each outstanding loan.

Amalgamated Bank, as Escrow Agent, transferred \$18,392,500.00 to the paying agent for one fully refunded issue of District bonds, for which \$17,150,000.00 in Principal and \$1,242,500.00 in interest were due. See attached Schedule B detailing the payment.

Respectfully Submitted, Harold G. Downs, Treasurer, HGD:wns

Attachment