



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF MARCH 18, 2010

COMMITTEE ON FINANCE

Mr. Richard Lanyon, Executive Director

Report on the Government Finance Officer's Association Distinguished Budget Presentation Award to the District for the 2009 Budget and Certificates of Achievement for Excellence in Financial Reporting to the District, the Retirement Fund, and to the Retiree Health Care Trust for the Fiscal Year 2008

Dear Sir:

The Government Finance Officers Association of the United States and Canada (GFOA) recently awarded the District the Distinguished Budget Presentation Award for the 2009 Budget and Certificates of Achievements for Excellence in Financial Reporting to the District, the MWRD Retirement Fund, and to the Retiree Health Care Trust for the Fiscal Year 2008 Comprehensive Annual Financial Reports (CAFR).

The District has received the Distinguished Budget Presentation Award for the **25th** consecutive year. This is the highest form of recognition in government budgeting and demonstrates the effectiveness of the budget as a policy document, a financial plan, an operations guide and a communications device.

The District has received the Certificate of Achievement for Excellence in Financial Reporting for the **34th** consecutive year which puts the District in the top two percent of governments receiving a consecutive award. The MWRD Retirement Fund and the Retiree Health Care Trust have received the Certificate of Achievement for Excellence in Financial Reporting for the **16th** and **2nd** consecutive years, respectively.

These Certificates are the highest form of recognition in the area of accounting and financial reporting by state/local government. The Certificates provide assurance to the District Board and management, and to investors, regulators, rating agencies, the general citizenry and others that the District's financial condition and results of operations are fully and fairly presented. The Certificate also demonstrates that the District's CAFR is both easily readable and efficiently organized for the readers' benefit.

Respectfully submitted, Harold G. Downs, Treasurer; Eileen McElligott, Administrative Services Manager; Jacqueline Torres, Clerk/Director of Finance and Susan A. Boutin, Executive Director MWRD Retirement Fund