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Title: Authority to enter into a 39-year lease with the Chicago Park District and the Chicago Department of Transportation on approximately 0.343 acres of District real estate along the east and west banks of the North Branch of Chicago River, north and south of Addison Street along with the right-of-way necessary for the construction, maintenance and operation of a suspended aerial bridge spanning the River from Clark Park to California Park known as the Addison Street Underbridge Path Consideration shall be \$10.00

Attachments: 1. [Maps.CPD and CDOT 1.8.15.pdf](#)

[History \(2\)](#)[Text](#)

TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 8, 2015

COMMITTEE ON REAL ESTATE

Mr. David St. Pierre, Executive Director

Title

Authority to enter into a 39-year lease with the Chicago Park District and the Chicago Department of Transportation on approximately 0.343 acres of District real estate along the east and west banks of the North Branch of Chicago River, north and south of Addison Street along with the right-of-way necessary for the construction, maintenance and operation of a suspended aerial bridge spanning the River from Clark Park to California Park known as the Addison Street Underbridge Path Consideration shall be \$10.00

Body

Dear Sir:

The Chicago Park District ("CPD") and the Chicago Department of Transportation ("CDOT") are currently in the process of designing a new segment of the North Branch Trail ("Trail") which would link existing trail segments in Clark Park to the south and California Park and Horner Park to the north. The new trail segment would run under the Addison Street Bridge for safe crossing, along the east embankment of the North Branch of the Chicago River ("River") and then cross the River via a suspended aerial bridge to reach the west bank. The aerial bridge will be supported by a series of concrete columns implanted into the River. This segment of the Trail is referred to as the Addison Street Underbridge Path.

The Addison Street underbridge segment is part of a future 1.5 mile continuous trail running over and along the North Branch of the Chicago River from Belmont to Montrose Avenues. The project is being undertaken by CDOT and CPD. CPD will be the ultimate operator of the proposed Trail. The lease will comprise (four) small parcels of District real estate encompassing approximately 0.343 acres located along the North Branch of the Chicago River and the right-of-way necessary for the construction, maintenance and operation of a suspended aerial bridge spanning the River from Clark Park to California Park.

A nominal fee of \$10.00 is being recommended as such fee is customary with governmental entities using District property for public recreational purposes.

Under 70 ILCS 2605/8c(11), said lease is terminable upon service of one-year notice if the property becomes essential to the District's corporate needs.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize and approve the District to enter into a 39-year lease with the Chicago Park District and the Chicago Department of Transportation on approximately 0.343 acres of District real estate along the east and west banks of the North Branch of Chicago River, north and south of Addison Street along with the right-of-way necessary for the construction, maintenance and operation of a suspended aerial bridge spanning the River from Clark Park to California Park known as the Addison Street Underbridge Path. Consideration shall be \$10.00.

It is further requested that the Executive Director recommend to the Board of Commissioners that the Chairman of the Committee on Finance and the Clerk be authorized and directed to execute said lease agreement after same is approved by the General Counsel as to form and legality.

Requested, Ronald M. Hill, General Counsel, RMH:STM:MM:bh

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Mariyana T. Spyropoulos, Chairman Committee on Real Estate Development

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 8, 2015

Attachments