

THORNTON COMPOSITE RESERVOIR PROJECT

Mining Progress Update

Year	Project Year	Remaining Tonnage ^b	Percent Complete
1996		75,970,000	0.1
1997		73,602,000	3.2
1998	1 ^a	71,116,000	6.4
1999	2	65,123,000	14.3
2000	3	58,201,000	23.4
2001	4	52,557,967	30.8
2002	5	46,045,176	39.4
2003	6	39,869,082	47.5
2004	7	35,499,820	53.3
2005	8	30,247,262	60.2
2006	9	22,890,864	69.9
2007	10	18,418,930	75.8
2008 ^c	11	10,164,299	86.6
2009	12	8,159,134	89.3
2010	13	6,578,978	91.3
2011 ^d	14	2,806,000	96.3
2012	15	1,759,465	97.7

^a Agreement signed June 1998

^b Assumes approximately 76,000,000 mineable tons for project completion based on MWRD's Year 2000 decision to expand the permanent reservoir footprint

^c Adjusted remaining tonnage to reflect November 2008 survey

^d Adjusted remaining tonnage to reflect June 2011 survey