

ORDINANCE O13-004

AN ORDINANCE of the Metropolitan Water Reclamation District of Greater Chicago providing for a tax levy reduction for compliance with the Property Tax Extension Limitation Law, directing the Cook County Clerk to reduce the 2013 Construction Fund Tax Levy by the amount required to comply with said Act.

WHEREAS, the provisions of the Property Tax Extension Limitation Law ("*PTELL*") apply to the tax levies made each year by the Metropolitan Water Reclamation District of Greater Chicago (the "*District*"); and

WHEREAS, on May 15, 2003 the Board of Commissioners of the District adopted Ordinance O03-001, as amended by Ordinance O09-011, adopted December 17, 2009, directing the Cook County Clerk to reduce the District tax levy to comply with PTELL (and said ordinance as amended, the "*prior PTELL Ordinance*"); and

WHEREAS, on December 20, 2012 the Board of Commissioners of the District adopted Ordinance O12-004, directing the Cook County Clerk to reduce the District tax levy for the year 2012 by reducing the Construction Fund Tax Levy by an amount necessary to comply with PTELL effective January 1, 2012; and

WHEREAS, it is necessary to supersede the prior PTELL Ordinance for the 2013 Real Estate Tax Levy and for future tax levies;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago, Cook County, Illinois that:

SECTION ONE – DIRECTION TO COOK COUNTY CLERK

The Cook County Clerk is hereby directed to reduce the levy of taxes by the District for the year 2013 by reducing the Construction Fund Tax Levy by the amount necessary to comply with PTELL; and, for the year 2014 and subsequent years, to reduce such levy or levies as may be directed by the District from time to time.

SECTION TWO – FILING WITH THE COOK COUNTY CLERK

The Clerk of the District is hereby directed to file a certified copy of this Ordinance with the Cook County Clerk (Tax Extension Division).

SECTION THREE – SUPERSEDER

The prior PTELL Ordinance is hereby superseded for the years 2013 and subsequent.

SECTION FOUR – EFFECTIVE DATE

This Ordinance shall be in full force and effect upon and after its passage and approval.

Passed and Approved this ____ Day of _____, 2013.

President, Kathleen Therese Meany
Metropolitan Water Reclamation
District of Greater Chicago

Attest:

Clerk of the Metropolitan Water
Reclamation District of Greater Chicago

Approved as to Form & Legality:

Head Assistant Attorney

General Counsel