

Voluntary Flood-Prone Property Prioritization List

April 17, 2025

Applicant Application ID Project Title	Submitted Properties	Eligible Properties	Estimated Fair Market Value (Eligible Properties)‡	Average Cost Per Property	Benefit-Cost Ratio*	Application Notes
Lyons 2023-0049-FP Acquisition of Flood-Prone Property in Lyons II	19	18	\$ 6,003,468.00	\$ 333,526.00	2.15	15 properties are located within the FEMA floodway, 3 properties are located within the FEMA 100-year floodplain. 1 property is ineligible because it lies outside the FEMA/MWRD 100-year inundation area.
Markham 2023-0050-FP Acquisition of Flood-Prone Property in Markham	20	4	\$ 402,960.00	\$ 100,740.00	1.31	4 properties are located within the MWRD 100-yr inundation area. 6 properties are ineligible because public records indicate they are currently owned by the City of Markham. 10 properties are ineligible because they lie outside the FEMA/MWRD 100-year inundation area.

Ineligible Projects

Applicant Application ID Project Title	Submitted Properties	Eligible Properties	Estimated Fair Market Value (Eligible Properties)‡	Average Cost Per Property	Benefit-Cost Ratio*	Application Notes
Glenview 2023-0054-FP Acquisition of Flood-Prone Property in Glenview	1	1	\$ 949,900.00	\$ 949,900.00	0.31	Property is within the FEMA floodway, however, it was constructed to elevate all livable space above the FEMA 100-year base flood elevation. Benefit Cost Ratio was based upon repair quotes provided by the applicant. The project is ineligible because the BCR was calculated to be < 1.0.

* Unless otherwise noted, the Benefit Cost Ratio was prepared using FEMA-approved methodologies and Benefit-Cost Calculator V6.0

‡ Fair Market Value was estimated using publically available data. Should the voluntary acquisitions proceed, fair market value will be determined through an appraisal process.

**Under this program, the MWRD does not purchase properties directly from owners. The local government partner is responsible for contacting the owner, acquiring the property, managing demolition, and maintaining the property as public open space. Participation in this program is strictly voluntary and property owners are not obligated to accept any purchase offer.