

Statements of Fiduciary Net Position

As of December 31, 2023 and 2022

(in thousands of dollars)

	<u>2023</u>	<u>2022</u>
Assets		
Mutual Funds	\$ 273,962	\$ 227,683
Stable Value Fund	75,533	80,990
Self-directed Brokerage Accounts	4,098	3,060
Cash-Administrative Allowance Account	139	154
Contributions receivable	532	—
Total assets	<u>354,264</u>	<u>311,887</u>
Liabilities		
Reserve-Administrative Allowance Account	<u>139</u>	<u>154</u>
Total liabilities	<u>139</u>	<u>154</u>
Net position restricted for participant benefits	<u><u>\$ 354,125</u></u>	<u><u>\$ 311,733</u></u>

See accompanying notes to the basic financial statements

Statements of Changes in Fiduciary Net Position

For the years ended December 31, 2023 and 2022

(in thousands of dollars)

	<u>2023</u>	<u>2022</u>
Additions		
Investment Income (Loss)	\$ 48,040	\$ (46,862)
Contributions & Other Credits	13,743	13,958
Revenue Sharing	113	119
Total additions	<u>61,896</u>	<u>(32,785)</u>
Deductions		
Distributions & Other Debits	19,174	19,262
Fees	330	307
Total deductions	<u>19,504</u>	<u>19,569</u>
Changes in fiduciary net position	<u>42,392</u>	<u>(52,354)</u>
Net position restricted for participant benefits		
Beginning of year	311,733	364,087
End of year	<u>\$ 354,125</u>	<u>\$ 311,733</u>

See accompanying notes to the basic financial statements