

**Deferred Compensation Plan and Trust of the
Metropolitan Water Reclamation District of Greater Chicago
Balance Sheet - 12/31/2007**

Exhibit 1, pg.1

Statement of Net Assets Available for Benefits

December 31, 2007, 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Investments:		
Mutual Funds	\$89,561,493	\$81,656,747
Stable Value Fund	\$50,297,488	\$48,667,169
Brokerage Accounts	\$884,789	\$571,410
Total Investments	<u>\$140,743,771</u>	<u>\$130,895,326</u>

Statement of Changes in Net Assets Available for Benefits

Beginning Balance (12/31/2006)	\$130,896,409
Additions:	
Contributions & Other Credits	\$10,751,461
Gain/Loss	\$8,357,933
Net Transfers	\$0
Total Additions	\$19,109,394
Deductions	
Distributions & Other Debits	\$9,210,098
Fees	\$51,935
Total Deductions	\$9,262,033
Net Increase	\$9,847,361
Net Assets Available for Benefits End of the year	<u><u>\$140,743,771</u></u>

Deferred Compensation Plan of the Metropolitan Water Reclamation District of Greater Chicago
Statement of Investments - 12/31/2007*

Exhibit 1, pg.2

	Beginning Balance	Contributions/ Other Credits	Fees	Transfers	Distributions/ Other Debits	Gain/Loss	Ending Balance
PLUS Fund (Stable Value)	48,667,169	3,713,642	(17,988)	857,380	(5,185,801)	2,263,086	50,297,488
Pimco Total Return Instl	2,736,334	382,822	(1,406)	281,093	(171,247)	271,437	3,499,034
Vanguard Wellington Adm	19,604,317	1,437,752	(6,980)	(32,351)	(1,317,373)	1,673,737	21,359,102
Vanguard Windsor II Adm	31,341,101	1,860,360	(10,883)	(1,689,425)	(1,638,963)	758,079	30,620,268
Vanguard 500 Index Signal	-	128,221	(543)	3,737,371	(8,777)	(1,149)	3,855,123
Vanguard 500 Index Adm	3,647,979	381,932	(1,684)	(4,089,078)	(148,020)	208,872	-
Janus Research Fund	2,750,443	496,073	(1,890)	651,504	(116,489)	717,265	4,496,905
JPMorg. Div. Mid Cap Value Sel	1,322,607	184,498	(576)	20,350	(5,365)	6,686	1,528,199
Vanguard Mid Cap Index	-	110,867	(505)	4,814,426	(42,533)	(43,036)	4,839,219
Vanguard Mid Cap Index Adm	4,485,457	267,365	(1,526)	(4,948,285)	(111,368)	308,355	-
Dreyfus Premier New Leaders I	378,070	70,288	(240)	(74,541)	(1,676)	(18,592)	353,309
Am Century Small-Cap Value Inv	1,459,443	190,495	(771)	(217,007)	(16,652)	(34,118)	1,381,391
Lord Abbett Small Cap Value A	3,101,296	280,728	(1,633)	(305,230)	(41,571)	311,510	3,345,098
Baron Growth Fund	2,295,786	262,096	(1,375)	(146,898)	(35,064)	152,516	2,527,060
EuroPacific Growth Fund	8,533,914	984,323	(3,936)	902,355	(369,198)	1,709,326	11,756,785
VantageBroker Brokerage Account	572,494	-	-	238,337	-	73,958	884,789
Total Plan	130,896,409	10,751,461	(51,935)	0	(9,210,098)	8,357,933	140,743,771

*Rounded to nearest dollar