

Summary of Investment Policy Revisions 2019

In addition to general spelling, wording, and formatting modifications, the revised Investment Policy includes the following material changes summarized by the applicable section of the policy:

PREAMBLE

Clarified that the District invests according to the Illinois Public Funds Investment Act.

SECTION II – GENERAL OBJECTIVES

4. Sustainability

Added a statement on how sustainability factors are incorporated into the District's evaluation of investments.

SECTION IV – SAFEKEEPING AND CUSTODY

1. Authorized Financial Dealers and Institutions

Section (c) – Removed references to primary, regional, and minority broker-dealers.

Section (d.ii) – Changed the required number of years in operation from five to one.

Section (d.v) – Removed Small Business Enterprise and added Veteran-owned Business Enterprise.

Section (d.vii) – Added a statement to include any other unspecified information requests.