

## Statements of Fiduciary Net Position

As of December 31, 2021 and 2020

(in thousands of dollars)

	<u>2021</u>	<u>2020</u>
<b>Assets</b>		
Mutual Funds	\$ 278,337	\$ 235,835
Stable Value Fund	81,963	82,390
Self-directed Brokerage Accounts	3,787	2,966
Cash-Administrative Allowance Account	166	144
Total assets	<u>364,253</u>	<u>321,335</u>
<b>Liabilities</b>		
Reserve-Administrative Allowance Account	\$ 166	\$ 144
Total liabilities	<u>166</u>	<u>144</u>
Net position restricted for participant benefits	<u>\$ 364,087</u>	<u>\$ 321,191</u>

See accompanying notes to the basic financial statements

## Statements of Changes in Fiduciary Net Position

For the years ended December 31, 2021 and 2020

*(in thousands of dollars)*

	<u>2021</u>	<u>2020</u>
<b>Additions</b>		
Investment Gain/(Loss)	\$ 46,432	\$ 37,189
Contributions & Other Credits	\$ 13,105	\$ 12,274
Revenue Sharing	179	234
Total additions	<u>59,716</u>	<u>49,697</u>
<b>Deductions</b>		
Distributions & Other Debits	16,525	15,308
Fees	295	318
Total deductions	<u>16,820</u>	<u>15,626</u>
Changes in fiduciary net position	<u>42,896</u>	<u>34,071</u>
Net position restricted for participant benefits		
Beginning of year	<u>321,191</u>	<u>287,120</u>
End of year	<u>\$ 364,087</u>	<u>\$ 321,191</u>

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