

OPEB ADVANCE FUNDING POLICY

Target Funding Level:	100% (maximum funding level)
Funding Period:	12 years <u>or until 100% funding goal is achieved</u>
Funding Amount:	\$5 million funding in each of the twelve years 2015 through 2026 <u>or until 100% funding goal is achieved</u> . No further advance funding contributions will be required after 2026 the 100% funding goal is achieved. Beginning in 2027 cash to be withdrawn from the Trust to fund claims and insurance premiums will be determined by the Plan's actuary with the funding percentage to be maintained at 100% for all future years.
Benchmark:	Progress toward the funding goal will be determined by an actuarial projection to be performed by the Plan's actuary every two years. The funded ratio will be calculated as part of this projection, and will serve as the benchmark to determine progress toward the funding goal.

While authorized by statute, there is currently no legal requirement for the District to partially or fully fund the Other Postemployment Benefits ("OPEB") Trust Fund and any funding is on a voluntary basis.