

# COMPARATIVE STATEMENT OF APPROPRIATIONS AND TAX LEVIES

## 2024-2022 ALL FUNDS

APPROPRIATIONS	2024 **	2023 AS PASSED	2023 AS ADJUSTED *	2022 ACTUAL
<b>FUND</b>				
Corporate Fund	\$ 497,258,600	\$ 475,066,000	\$ 475,066,000	\$ 438,501,500
Construction Fund	74,598,800	51,500,400	51,500,400	19,932,000
Capital Improvements Bond Fund ***	308,278,600	374,610,900	374,610,900	293,943,500
Stormwater Management Fund	131,517,700	128,982,400	128,982,400	96,981,700
Retirement Fund	129,207,295	117,915,000	117,915,000	118,754,000
Pension Obligation Bond Proceeds for transfer to Retirement Fund	—	249,204,500	—	—
Reserve Claim Fund	52,315,900	46,014,200	46,014,200	44,465,300
Bond Redemption & Interest Fund	235,755,740	238,064,783	238,064,783	281,145,736
<b>TOTAL</b>	<b>\$ 1,428,932,635</b>	<b>\$ 1,681,358,183</b>	<b>\$ 1,432,153,683</b>	<b>\$ 1,293,723,736</b>
<b>LEVIES</b>				
Corporate Fund	\$ 299,537,000	\$ 292,900,000	\$ 292,900,000	\$ 284,556,152
Construction Fund	7,000,000	7,000,000	7,000,000	7,000,000
Stormwater Management Fund	57,500,000	52,500,000	52,500,000	57,926,000
Retirement Fund	72,726,700	70,845,000	70,845,000	72,053,900
Reserve Claim Fund	7,500,000	7,500,000	7,500,000	7,500,000
Levy Adjustment PA 102-0519	—	—	—	11,267,295
Subtotal	\$ 444,263,700	\$ 430,745,000	\$ 430,745,000	\$ 440,303,347
Bond Redemption & Interest Fund:				
Capital Improvement Bonds - Series:				
2016 Qualified Energy Conservation Limited Tax Series F	\$ 165,803	\$ 165,804	\$ 165,803	\$ 165,804
2009 Limited Tax Series	35,564,767	35,564,767	35,564,767	35,564,767
2014 Limited Tax Series C	5,760,104	3,768,135	3,768,135	2,571,244
2014 Alternate Revenue Unlimited Tax Series B ****	—	1,278,497	1,278,497	1,277,047
2016 Alternate Revenue Unlimited Tax Series E ****	3,754,145	3,756,218	3,756,218	3,756,477
Alternate Revenue Abatement ****	—	—	—	(5,033,524)
2016 Unlimited Tax Series C	1,554,404	1,554,405	1,554,405	1,554,405
2016 Limited Tax Series D	2,916,062	2,916,062	2,916,062	2,916,322
2021 Limited Tax Series A	5,446,684	5,446,684	5,446,684	5,446,684
2021 Unlimited Tax Series B	1,554,404	1,554,404	1,554,404	1,554,404
State Revolving Fund Bonds - Series: Various	101,440,060	100,393,948	100,834,812	101,874,971
State Revolving Fund Stormwater Abatement ****	—	—	—	(4,076,325)
Refunding Bonds - Series:				
2007 Unlimited Tax Series B	4,996,749	4,996,749	4,996,749	4,996,749
2007 Limited Tax Series C	8,230,725	5,541,607	5,541,607	5,541,607
2016 Unlimited Tax Series A	40,739,896	40,856,736	40,856,736	40,975,648
2016 Limited Tax Series B	6,232,642	6,344,819	6,344,819	6,467,876
2021 Limited Tax Series C	23,321,503	27,880,570	27,880,570	29,139,119
2021 Unlimited Tax Series D	1,634,974	1,634,974	1,634,974	1,634,974
2021 Unlimited Taxable Series E	2,727,560	2,727,561	2,727,561	2,727,561
2021 Alternate Revenue Unlimited Taxable Series F ****	3,388,262	2,108,804	2,108,804	2,110,450
Alternate Revenue Abatement ****	—	—	—	(2,110,450)
Subtotal Bond Redemption & Interest Fund	\$ 249,428,744	\$ 248,490,744	\$ 248,931,607	\$ 239,055,810
<b>TOTAL</b>	<b>\$ 693,692,444</b>	<b>\$ 679,235,744</b>	<b>\$ 679,676,607</b>	<b>\$ 679,359,157</b>
Abatement after the budget year ****	(11,218,732)	(11,219,844)	(11,219,844)	
<b>Total (after planned abatement)</b>	<b>\$ 682,473,712</b>	<b>\$ 668,015,900</b>	<b>\$ 668,456,763</b>	

NOTES: \* As Adjusted reflects the 2022 EAV (\$181,643,464,150) estimated to increase 4.0 percent, plus any subsequent supplemental levies.  
 \*\* 2024 reflects an estimated 3.0 percent increase in EAV from the 2023 estimate.  
 \*\*\* Prior year obligations for the Capital Improvements Bond Fund are included in the Appropriation for Liabilities.  
 \*\*\*\* As part of the plan of financing, it is intended and anticipated that tax revenues deposited in the Stormwater Management Fund be transferred to the Bond Redemption & Interest Fund and used to abate taxes levied for this issue.

# COMPARATIVE STATEMENT OF TAX RATES

## 2024-2022 ALL FUNDS

Per \$100 in Equalized Assessed Valuation (EAV)

FUND		2024 **	2023 AS PASSED	2023 AS ADJUSTED *	2022 ACTUAL
	tax rate limit				
Corporate Fund	41¢	15.25 ¢	15.68 ¢	15.50 ¢	15.70 ¢
Construction Fund	10¢	0.36	0.37	0.37	0.40
Stormwater Management Fund	5¢	2.93	2.81	2.78	3.20
Retirement Fund		3.70	3.79	3.75	4.00
Reserve Claim Fund	½ ¢	0.38	0.40	0.40	0.44
Levy Adjustment PA 102-0519		—	—	—	0.65
Subtotal		<u>22.62 ¢</u>	<u>23.05 ¢</u>	<u>22.80 ¢</u>	<u>24.39 ¢</u>
Bond Redemption & Interest Fund:					
Capital Improvement Bonds - Series:					
2016 Qualified Energy Conservation Limited Tax Series F		0.01 ¢	0.01 ¢	0.01 ¢	0.01 ¢
2009 Limited Tax Series		1.81	1.90	1.88	2.00
2014 Limited Tax Series C		0.29	0.20	0.20	0.10
2014 Alternate Revenue Unlimited Tax Series B ***		—	0.07	0.07	0.10
2016 Alternate Revenue Unlimited Tax Series E ***		0.19	0.20	0.20	0.20
Alternate Revenue Abatement ***		—	—	—	(0.30)
2016 Unlimited Tax Series C		0.08	0.08	0.08	0.10
2016 Limited Tax Series D		0.15	0.16	0.15	0.20
2021 Limited Tax Series A		0.28	0.29	0.29	0.30
2021 Unlimited Tax Series B		0.08	0.08	0.08	0.10
State Revolving Fund Bonds - Series:					
Various		5.16	5.37	5.34	5.40
Refunding Bonds - Series:					
2007 Unlimited Tax Series B		0.25	0.27	0.26	0.30
2007 Limited Tax Series C		0.42	0.30	0.29	0.30
2016 Unlimited Tax Series A		2.07	2.19	2.16	2.30
2016 Limited Tax Series B		0.32	0.34	0.34	0.40
2021 Limited Tax Series C		1.19	1.49	1.48	1.60
2021 Unlimited Tax Series D		0.08	0.09	0.09	0.10
2021 Unlimited Taxable Series E		0.14	0.15	0.14	0.20
2021 Alternate Revenue Unlimited Taxable Series F ***		0.17	0.11	0.11	0.10
Alternate Revenue Abatement ***		—	—	—	(0.10)
Subtotal Bond Redemption & Interest Fund		<u>12.69 ¢</u>	<u>13.30 ¢</u>	<u>13.17 ¢</u>	<u>13.41 ¢</u>
<b>TOTAL</b>		<u><u>35.31 ¢</u></u>	<u><u>36.35 ¢</u></u>	<u><u>35.97 ¢</u></u>	<u><u>37.80 ¢</u></u>

NOTES: \* As Adjusted reflects the 2022 EAV (\$181,643,464,150) estimated to increase 4.0 percent, plus any subsequent supplemental levies.  
 \*\* 2024 reflects an estimated 3.0 percent increase in EAV from the 2023 estimate.  
 \*\*\* As part of the plan of financing, it is intended and anticipated that tax revenues deposited in the Stormwater Management Fund be transferred to the Bond Redemption & Interest Fund and used to abate taxes levied for this issue.

**ALL FUNDS  
SUMMARY OF REVENUE, EXPENDITURES, AND NET ASSETS APPROPRIABLE (b)  
2024 BUDGETED, 2023 ESTIMATED, AND 2022 ACTUAL**

(In Thousands)

	FUND							TOTAL
	CORPORATE	CAPITAL IMPROVEMENTS BOND	CONSTRUCTION	STORMWATER MANAGEMENT	RETIREMENT (d)	BOND REDEMPTION & INTEREST (d)	RESERVE CLAIM (d)	
<b>2024 BUDGETED</b>								
Net Assets Appropriable (b)	\$ 292,552.1	\$ (54,163.5)	\$ 29,442.8	\$ 66,956.7	\$ 86,440.0	\$ 224,011.7	\$ 50,798.9	\$ 696,038.7
Net Assets Appropriated	\$ 67,823.6	\$ (54,163.5)	\$ 29,442.8	\$ 66,956.7	\$ 86,440.0	\$ 224,011.7	\$ 50,798.9	\$ 471,310.2
Revenue	429,435.0	362,442.1	45,156.0	64,561.0	42,767.3	11,744.0	1,517.0	957,622.4
Appropriation	\$ 497,258.6	\$ 308,278.6	\$ 74,598.8	\$ 131,517.7	\$ 129,207.3	\$ 235,755.7	\$ 52,315.9	\$ 1,428,932.6
<b>2023 ESTIMATED</b>								
Beginning Net Assets Appropriable as adjusted (c)	\$ 233,444.8	\$ 199,912.9	\$ 10,637.9	\$ 53,083.1	\$ 87,915.0	\$ 224,307.0	\$ 48,437.3	\$ 857,738.0
Revenue	404,525.5	71,635.0	42,582.0	57,666.4	30,000.0	13,757.8	1,351.5	621,518.2
Adjustment for 2023 receipts (a)	62,240.4	—	2,324.3	14,448.5	—	—	—	79,013.2
Expenditures	(407,658.6)	(112,400.0)	(26,101.4)	(58,901.6)	(117,915.0)	(238,064.8)	(5,500.0)	(966,541.4)
Ending Net Assets Appropriable	\$ 292,552.1	\$ 159,147.9	\$ 29,442.8	\$ 66,296.4	\$ —	\$ —	\$ 44,288.8	\$ 591,728.0
<b>2022 ACTUAL</b>								
Beginning Net Assets Appropriable as adjusted (c)	\$ 199,024.5	\$ 240,052.2	\$ 11,648.1	\$ 44,528.1	\$ 88,754.0	\$ 270,976.5	\$ 44,133.8	\$ 899,117.2
Revenue	445,818.7	41,888.2	5,448.9	51,965.1	—	10,169.2	479.3	555,769.4
Expenditures	(381,398.4)	(82,027.5)	(6,459.1)	(43,410.1)	(118,754.0)	(281,145.7)	(4,335.4)	(917,530.2)
Ending Net Assets Appropriable	\$ 263,444.8	\$ 199,912.9	\$ 10,637.9	\$ 53,083.1	\$ (30,000.0)	\$ —	\$ 40,277.7	\$ 537,356.4
Adjusted NAA 1/1/2023	\$ 295,685.2		\$ 12,962.2	\$ 67,531.6				
Adjustment (a)	\$ 62,240.4		\$ 2,324.3	\$ 14,448.5				

(a) Adjustment to NAA required due to current 2023 estimate on collection of property tax levies and PPRT. See the Balance Sheets and Appropriable Revenue statements 01/01/2023 for the Corporate (pages 84 - 85), Construction (pages 92 - 93), and Stormwater Management (pages 95 - 96) Funds. The adjustment is reflected in the 2023 revenues.

(b) This statement is a summary presentation of pages 67 - 69, separating current revenue and NAA from the revenue category. 2023 Net Assets Appropriable includes prior year uncollected property taxes.

(c) Ending NAA for one year are revised for accounting adjustments, equity transfers, and changes in the amount of designations to establish beginning net assets for the next year.

(d) Revenue for the Retirement, Bond Redemption & Interest, and Reserve Claim Funds does not include the current year tax levies, which are reflected in the next year's NAA.

**CORPORATE FUND  
ESTIMATED BALANCE SHEET  
JANUARY 1, 2024 AND 2023**

	<b>ASSETS</b>			
	<b>2024</b>		<b>2023</b>	
	<b>AMOUNT</b>	<b>AVAILABLE FOR APPROPRIATION</b>	<b>AMOUNT</b>	<b>AVAILABLE FOR APPROPRIATION</b>
<b>CURRENT ASSETS</b>				
Cash & Investments	\$ 286,538,430	\$ 286,538,430	\$ 238,479,957	\$ 238,479,957
Taxes Receivable	282,648,500	282,648,500	274,542,500	274,542,500
Prior Years Taxes Receivable	13,516,488	13,516,488	45,569,455	45,569,455
Replacement Tax	56,925,400	56,925,400	42,000,000	42,000,000
<b>Total Current Assets</b>	<u>\$ 639,628,818</u>	<u>\$ 639,628,818</u>	<u>\$ 600,591,912</u>	<u>\$ 600,591,912</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
<b>CURRENT LIABILITIES</b>				
Unpaid Bills:				
Accrued Salaries & Wages	\$ 2,419,650	\$ 2,419,650	\$ 7,675,000	\$ 7,675,000
Security & Bid Deposits	1,692,100	1,692,100	400,000	400,000
Payroll Withholding & Miscellaneous	588,000	588,000	867,000	867,000
Contractual Services	10,077,000	10,077,000	18,858,846	18,858,846
Due to Corporate Working Cash Fund	332,300,000	332,300,000	310,200,000	310,200,000
<b>Total Current Liabilities</b>	<u>\$ 347,076,750</u>	<u>\$ 347,076,750</u>	<u>\$ 338,000,846</u>	<u>\$ 338,000,846</u>
<b>Total Liabilities</b>		<u>\$ 347,076,750</u>		<u>\$ 338,000,846</u>
<b>ASSETS APPROPRIABLE FOR 2024 &amp; 2023</b>				
Net Assets Appropriable		\$ 292,552,068		\$ 262,591,066
Reserve for Transfer to Retirement Fund		(31,500,000)		(30,000,000)
2022 Levy Adjustment (PA 102-0519) to Retirement Fund		(11,267,295)		—
Budget Reserve		(181,961,173)		(181,624,166)
Net Assets Appropriated		<u>\$ 67,823,600</u>		<u>\$ 50,966,900</u>
Estimated Revenue		429,435,000		424,065,000
<b>Total Assets Appropriable</b>		<u>\$ 497,258,600</u>		<u>\$ 475,031,900</u>
<b>FUND EQUITY</b>				
Undesignated		<u>\$ 292,552,068</u>		<u>\$ 262,591,066</u>
<b>Total Fund Equity</b>		<u>\$ 292,552,068</u>		<u>\$ 262,591,066</u>
<b>Total Liabilities &amp; Fund Equity</b>		<u>\$ 639,628,818</u>		<u>\$ 600,591,912</u>

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO  
CHANGES TO THE ADOPTED 2024 BUDGET RECOMMENDATIONS**

**Department Page Number:  
1 of 1**

**Fund: 101      Department Number: 11000      Department Name: Board of Commissioners**

**THE FOLLOWING CHANGES ARE RECOMMENDED:**

<i>Budget Tentative Page</i>	<i>ED Rec. Page</i>	<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>		<i>Explanation</i>
				<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	
21	116	612280	Subscriptions and Membership Dues		\$29,600		\$30,500		\$900	Increase is due to a greater than anticipated rate increase for the District's subscription with Bloomberg Finance L.P.
21	116	612430	Payments for Professional Services		\$1,174,200		\$923,300		(\$250,900)	Decrease is due to the reallocation of funding for rebranding professional services from the Board of Commissioners budget to the General Administration budget (\$250,000), and a revised estimate for legal and financial advisory services (\$900).

**BOARD OF COMMISSIONERS BUDGET TOTAL:**      \$5,961,400      \$5,711,400      (\$250,000)

December 2023 (BF-21)

 _____ Department Head (Recommended)	 _____ Budget Officer (Reviewed)	 _____ Executive Director (Approved)	12/15/23 _____ Date	1 _____ Page
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**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO  
CHANGES TO THE ADOPTED 2024 BUDGET RECOMMENDATIONS**

Department Page Number:  
1 of 1

Fund: 101      Department Number: 15000      Department Name: General Administration

**THE FOLLOWING CHANGES ARE RECOMMENDED:**

<i>Budget Tentative Page</i>	<i>ED Rec. Page</i>	<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>No.</i>	<i>FROM \$ Amount</i>	<i>No.</i>	<i>TO \$ Amount</i>	<i>No.</i>	<i>Plus/(Minus) \$ Amount</i>	<i>Explanation</i>
22	129	612430	Payments for Professional Services		\$1,044,000		\$1,294,000		\$250,000	Increase is due to the reallocation of funding for rebranding professional services from the Board of Commissioners budget to the General Administration budget.

GENERAL ADMINISTRATION BUDGET TOTAL:      \$26,858,000      \$27,108,000      \$250,000

December 2023 (BF-21)

  
Department Head (Recommended)

  
Budget Officer (Reviewed)

  
Executive Director (Approved)

12/15/23  
Date

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**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO  
CHANGES TO THE ADOPTED 2024 BUDGET RECOMMENDATIONS**

**Department Page Number:  
1 of 1**

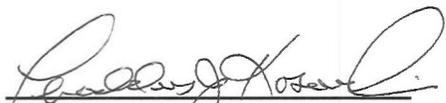
**Fund: 101      Department Number: 25000      Department Name: Human Resources**

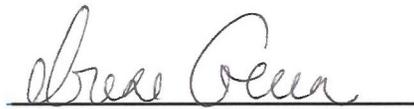
**THE FOLLOWING CHANGES ARE RECOMMENDED:**

<i>Budget Tentative Page</i>	<i>ED Rec. Page</i>	<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM No.</i>	<i>\$ Amount</i>	<i>TO No.</i>	<i>\$ Amount</i>	<i>Plus/(Minus) No.</i>	<i>\$ Amount</i>	<i>Explanation</i>
31	182	601100	Tuition and Training Payments		\$712,900		\$697,900		(\$15,000)	Decrease is due to a revised estimate for employee tuition reimbursement requests.
31	182	612430	Payments for Professional Services		\$1,225,000		\$1,240,000		\$15,000	Increase is due to the carryover from 2023 to 2024 of performance evaluation consulting services.

**HUMAN RESOURCES BUDGET TOTAL:      \$69,309,100      \$69,309,100      \$0**

December 2023 (BF-21)

  
Department Head (Recommended)

  
Budget Officer (Reviewed)

  
Executive Director (Approved)

12/15/23  
Date

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METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO  
 CHANGES TO THE ADOPTED 2024 BUDGET RECOMMENDATIONS

Department Page Number:  
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Fund: 101 Department Number: 27000 Department Name: Information Technology

THE FOLLOWING CHANGES ARE RECOMMENDED:

<i>Budget</i>		<i>Code</i>	<i>Position Title or Line Item Name</i>	<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>		<i>Explanation</i>
<i>Tentative Page</i>	<i>ED Rec. Page</i>			<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	
33	195	612330	Rental Charges		\$181,500		\$186,900		\$5,400	Increase is due to the two-month extension of the existing co-location services for District infrastructure agreement while transitioning to the new vendor.
33	195	612820	Computer Software Maintenance		\$5,971,400		\$5,966,000		(\$5,400)	Decrease is due to a revised estimate for Microsoft Premier services.

INFORMATION TECHNOLOGY BUDGET TOTAL: \$22,796,900 \$22,796,900 \$0

December 2023 (BF-21)



Department Head (Recommended)



Budget Officer (Reviewed)



Executive Director (Approved)

12/15/23

Date

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**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO  
CHANGES TO THE ADOPTED 2024 BUDGET RECOMMENDATIONS**

Department Page Number:  
1 of 1

Fund: 101      Department Number: 50000      Department Name: Engineering

**THE FOLLOWING CHANGES ARE RECOMMENDED:**

<i>Budget</i>										
<i>Tentative</i>	<i>ED Rec.</i>		<i>Position Title</i>		<i>FROM</i>		<i>TO</i>		<i>Plus/(Minus)</i>	
<i>Page</i>	<i>Page</i>	<i>Code</i>	<i>or Line Item Name</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>No.</i>	<i>\$ Amount</i>	<i>Explanation</i>
52	307	612240	Testing and Inspection Services		\$5,500,000		\$4,250,000		(\$1,250,000)	Decrease is due to the reclassification of 23-890-1S, Rehabilitation of Local Sewers (\$1,200,000) from commitment item 612240 (Testing and Inspection Services) to a more appropriate commitment item 612600 (Repairs to Collection Facilities), and a revised estimate for 22-878-1S, Condition Assessment of Local Sewers (\$50,000).
--	--	612600	Repairs to Collection Facilities		\$0		\$1,200,000		\$1,200,000	Increase is due to the reclassification of 23-890-1S, Rehabilitation of Local Sewers from commitment item 612240 (Testing and Inspection Services) to a more appropriate commitment item 612600 (Repairs to Collection Facilities).
53	308	634990	Machinery and Equipment, N.O.C.		\$0		\$50,000		\$50,000	Increase is due to the potential delayed delivery of an archives multi-function printing system and scanner.

ENGINEERING BUDGET TOTAL:      \$32,138,100      \$32,138,100      \$0

December 2023 (BF-21)

*Aetherin A O'Connor*

Department Head (Recommended)

*Brian Green*

Budget Officer (Reviewed)

*Brian Beckwith*

Executive Director (Approved)

*12/15/23*

Date

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