

INTEROFFICE MEMORANDUM

**METROPOLITAN WATER RECLAMATION DISTRICT
OF GREATER CHICAGO**

DEPARTMENT: General Administration
Diversity Section

DATE: August 27, 2025

TO: Steven J. Lux, Treasurer

FROM: Richard L. Martinez, Jr., Diversity Administrator *Richard L. Martinez, Jr.*

SUBJECT: 25-RFP-05 Professional Underwriting Services for District Bond Sales

Our review of this RFP indicates that affirmative action goals are not recommended.

The District is seeking proposals from qualified underwriting firms to provide underwriting services for its financing and pension funding programs over the next five years. During this period, the Capital Improvement Program may require the sale of approximately \$700 million in new money bonds and up to \$275 million in refunding bonds.

These services are typically incompatible with subcontracting opportunities. Therefore, Appendices A and V should not be included. However, the Treasury Department will use its best effort to award underwriting services related to its bond sales to a minimum of 33% Minority-owned Business Enterprises (MBE), Women-owned Business Enterprises (WBE), and/or Veteran-owned Business Enterprises (VBE). The Diversity Section will remain available to assist with these review as needed.

Should you have any questions, please contact Ms. PJ Spencer, Senior Diversity Officer, at spencerpj@mwr.org.

RLM/PCS

c: LoCascio, Morakalis, Sin, Delgado, Cornier, Kunath, Lopez, Valdez, Buenconsejo