

ORDINANCE NO. O22-002

AN ORDINANCE abating taxes heretofore levied to pay the principal of Capital Improvement Bonds of the Metropolitan Water Reclamation District of Greater Chicago

* * *

WHEREAS the Board of Commissioners (the “*Board*”) of the Metropolitan Water Reclamation District of Greater Chicago (the “*District*”) has provided for the issuance of general obligation capital improvement bonds of the District as follows:

1. Capital Improvement Bond, 2012 IEPA Series, Project Designation C SRLF No. L174621 (the “*Series 2012C IEPA Bond*”)
2. Capital Improvement Bond, 2012 IEPA Series, Project Designation K SRLF No. L174925 (the “*Series 2012K IEPA Bond*”)
3. Capital Improvement Bond, 2012 IEPA Series, Project Designation L SRLF No. L175161 (the “*Series 2012L IEPA Bond*”)
4. Capital Improvement Bond, 2014 IEPA Series, Project Designation A SRLF No. L173076 (the “*Series 2014A IEPA Bond*”)
5. Capital Improvement Bond, 2014 IEPA Series, Project Designation C SRLF No. L174559 (the “*Series 2014C IEPA Bond*”) (collectively, such bonds being the “*Bonds*”) and the Board by ordinances duly adopted from time to time (collectively, such ordinances being the “*Ordinances*”) did provide for the levy of direct annual taxes sufficient to pay the principal of and interest on the Bonds, which levy has been implemented, in part, by the filing of certain certificates of tax levy signed by the Treasurer of the District; and

WHEREAS the Board has previously authorized the early redemption of portions of such bonds in connection with the adoption of Ordinance O21-016, An Ordinance providing for the redemption of certain outstanding General Obligation Limited Tax Capital Improvement Bonds

of the Metropolitan Water Reclamation District of Greater Chicago, in advance of their maturity, and such redemption was completed on January 3, 2022; and

WHEREAS it is appropriate and in the best interests of the District that the taxes heretofore levied for the various years to pay the principal of and interest on the Bonds be abated; and

WHEREAS such abatements have been previously planned and approved by the Board in connection with the adoption of the 2022 Budget on December 9, 2021 and Amended on December 16, 2021;

NOW THEREFORE It is Hereby Ordained by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for all the years remaining in and by the Ordinances providing for the Bonds (implemented, as noted above, in certain instances, by Treasurer's certificates) are hereby abated as follows:

A. FOR THE SERIES 2012C IEPA BOND

YEAR	AMOUNT OF LEVY (\$)	ABATED (\$)	REMAINING LEVY (\$)
2030	881,284	739,015	142,269
2031	881,284	881,284	-0-
2032	881,284	881,284	-0-
2033	881,284	881,284	-0-
2034	881,284	881,284	-0-

B. FOR THE SERIES 2012K IEPA BOND

YEAR	AMOUNT OF LEVY (\$)	ABATED (\$)	REMAINING LEVY (\$)
2030	857,944	634,984	222,960
2031	857,944	857,944	-0-
2032	857,944	857,944	-0-
2033	857,944	857,944	-0-
2034	428,972	428,972	-0-

C. FOR THE SERIES 2012L IEPA BOND

YEAR	AMOUNT OF LEVY (\$)	ABATED (\$)	REMAINING LEVY (\$)
2029	2,468,020	158,143	2,309,877
2030	2,468,020	2,468,020	-0-
2031	2,468,020	2,468,020	-0-
2032	2,468,020	2,468,020	-0-
2033	2,468,020	2,468,020	-0-
2034	2,468,020	2,468,020	-0-
2035	1,234,010	1,234,010	-0-

D. FOR THE SERIES 2014A IEPA BOND

YEAR	AMOUNT OF LEVY (\$)	ABATED (\$)	REMAINING LEVY (\$)
2029	5,054,322	207,233	4,847,089
2030	5,054,322	5,054,322	-0-
2031	5,054,322	5,054,322	-0-
2032	5,054,322	5,054,322	-0-
2033	5,054,322	5,054,322	-0-
2034	5,054,322	5,054,322	-0-
2035	2,527,161	2,527,161	-0-

E. FOR THE SERIES 2014C IEPA BOND

YEAR	AMOUNT OF LEVY (\$)	ABATED (\$)	REMAINING LEVY (\$)
2030	1,310,848	1,270,146	40,702
2031	1,310,848	1,310,848	-0-
2032	1,310,848	1,310,848	-0-
2033	1,310,848	1,310,848	-0-
2034	1,310,848	1,310,848	-0-

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Clerk of the District shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate said taxes levied for the years shown in accordance with the provisions hereof.

Section 3. Repealer, Superseder and Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this ordinance shall be in full force and effect immediately upon its passage.

AYES: _____

NAYS: _____

ABSENT: _____

PRESENTED, PASSED, APPROVED AND RECORDED by the Metropolitan Water Reclamation District of Greater Chicago, Cook County, Illinois, this 3rd day of February, 2022.

Attest:

SIGNED: February 3, 2022

Clerk, Metropolitan Water Reclamation
District of Greater Chicago
County of Cook, State of Illinois

President, Board of Commissioners
Metropolitan Water Reclamation
District of Greater Chicago
County of Cook, State of Illinois

Approved as to Form and Legality:

Deputy General Counsel,
Metropolitan Water Reclamation
District of Greater Chicago
County of Cook, State of Illinois

General Counsel,
Metropolitan Water Reclamation
District of Greater Chicago
County of Cook, State of Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the Clerk of the Metropolitan Water Reclamation District of Greater Chicago (the “*District*”), and as such official, I am the keeper of the official journal of proceedings, books, records, minutes and files of the District and of the Board of Commissioners (the “*Board*”) thereof.

I do further certify that the foregoing constitutes a full, true and complete copy of Ordinance No. O22-002 of the District entitled:

AN ORDINANCE abating taxes heretofore levied to pay the principal
of Capital Improvement Bonds of the Metropolitan Water
Reclamation District of Greater Chicago.

as adopted by the Board on the 3rd day of February, 2022.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of the
District this ____ day of _____ 2022.

[SEAL]

Clerk of the Metropolitan Water
Reclamation District of Greater Chicago

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the ____ day of _____ 2022, there was filed in my office a duly certified copy of Ordinance No. O22-002 entitled:

AN ORDINANCE abating taxes heretofore levied to pay the principal of Capital Improvement Bonds of the Metropolitan Water Reclamation District of Greater Chicago.

duly adopted by the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago (the “*District*”) on the 3rd day of February, 2022, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2029 through the year 2034 for the payment of the District’s bonds as named in said Ordinance will be abated as provided in said Ordinance.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of Cook, Illinois at Chicago this ____ day of _____ 2022.

County Clerk

[SEAL]