

EXHIBIT 1

\$500,000,000 General Obligation Capital Improvement Bonds of 2021 Expense Analysis: Initial Cost of Issuance

SERVICE	COST	PERCENT	
Bond/Tax Counsel			
Katten Muchin Rosenman LLP	\$162,500.00	76%	
Hardwick Law Firm, LLC	51,000.00	24%	*
	213,500.00		
Disclosure Counsel			
Miller, Canfield, Paddock and Stone P.L.C.	48,300.00	70%	
Shaw Legal Services, Ltd.	20,700.00	30%	*
	69,000.00		
Financial Advisors			
Acacia Financial Group, Inc.	72,000.00	60%	*
Columbia Capital Management, LLC	48,000.00	40%	
	120,000.00		
Underwriters			
J.P. Morgan Securities LLC	147,022.40	58%	
Loop Capital Markets LLC	37,446.40	15%	*
Academy Securities, Inc.	13,106.24	5%	^
Melvin Securities, LLC	13,106.24	5%	*
Samuel A. Ramirez & Company, Inc.	13,106.24	5%	*
Siebert Williams Shank & Co., LLC	13,106.24	5%	*
Stern Brothers & Co.	13,106.24	5%	*
	250,000.00		
Underwriter Counsel			
Chapman and Cutler LLP	91,000.00	70%	
Burke Burns & Pinelli, Ltd.	39,000.00	30%	*
	130,000.00		
Paying Agent/Escrow Agent			
US Bank	2,700.00		
Rating Agencies			
Fitch	110,000.00		
Standard & Poor's	133,000.00		
	243,000.00		
Printing and Internet Roadshow Costs			
Image Master	5,597.69		
Escrow Bidding Agent			
BLX Group	8,000.00		
Verification Agent			
AMTEC	1,050.00		
Refunding Redemption Fee			
Amalgamated Bank of Chicago	-		
TOTAL INITIAL COST OF ISSUANCE:	\$ 1,042,847.69		
Professional Services Only	\$ 782,500.00		
*Minority/Women-owned:	285,677.60	37%	
^Veteran-owned:	13,106.24	2%	