

INTEROFFICE MEMORANDUM
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO

DEPARTMENT: General Administration
Diversity Section

DATE: July 8, 2021

TO: Jacqueline Torres, Clerk/Director of Finance

FROM: Regina D. Berry, Diversity Administrator



SUBJECT: 21-RFP-21 Actuarial Consulting Services for the Retiree Healthcare Trust

Our review of the draft request for proposal indicates that Affirmative Action goals do not apply.

The purpose of this request for proposal is to engage the services of a qualified consulting firm to calculate the District's actuarial computations necessary for the proper valuation and reporting of the District's Other Post Employment Benefits liability per Government Account Standards Board Statement Nos. 74 and 75. The estimated cost for this service is \$160,000.00 over six (6) years.

Per review by the Treasury Department, the firm selected to provide the actuarial services to the District will use proprietary modeling techniques to form an opinion for the proper valuation of the trust. Additionally, per industry standards, this type of work is usually provided by one firm.

Therefore, the required services do not provide practical opportunities for subcontracting. Appendix A and Appendix V should not be included.

Should you have any questions, please contact PJ Spencer, Diversity Officer, at spencerpj@mwrdd.org.

RDB/PCS

c: Darlene A. LoCascio, Director of Procurement and Materials Management
Morakalis, Cornier, May, Pollard, Tala, file (2)