



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

File #: 23-0137 **Version:** 1

Type: Report **Status:** Filed

File created: 1/24/2023 **In control:** Finance Committee

On agenda: 2/2/2023 **Final action:** 2/2/2023

Title: Report on investment inventory statistics at December 31, 2022

Sponsors:

Indexes:

Code sections:

Attachments: 1. Inv Stat 2022 Q4 att.pdf

Date	Ver.	Action By	Action	Result
2/2/2023	1	Board of Commissioners	Published and Filed	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF FEBRUARY 2, 2023

COMMITTEE ON FINANCE

Mr. Brian A. Perkovich, Executive Director

Report on investment inventory statistics at December 31, 2022

Dear Sir:

Attached is a report of Investment Inventory Statistics at December 31, 2022, and a summary of Financial Market Statistics for the fourth quarter of 2022.

The average interest rate of the investment inventory at the end of December was 2.91%, an increase from 1.80% at September 30, 2022. The total par value of the inventory was \$763,782,590.15 at month-end. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

The District's portfolio outperformed its benchmark, the 90-day Treasury Bill, whose twelve-month rolling average yield was 2.06% as of December 31st. The Federal Funds rate, a daily borrowing rate between banks, was 4.34% at month-end, reflecting the recent increases to interest rates.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB

Attachment