



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

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RESOLUTION FOR BOARD MEETING OF FEBRUARY 20, 2020

RESOLUTION sponsored by the Board of Commissioners recognizing the Chicago Minority Supplier Development Council

WHEREAS, the Chicago Minority Supplier Development Council, Inc. (ChicagoMSDC) is committed to supporting the growth and viability of minority businesses through its creation of various initiatives and its constant provision of educational tools and resources; and

WHEREAS, the founding principles of the ChicagoMSDC are the importance of forming partnerships between minority businesses and the wider business market, and fairness. The ChicagoMSDC believes that productive business partnerships with minority businesses not only benefits the businesses themselves, but the larger economy; and

WHEREAS, the ChicagoMSDC certifies businesses that are owned by Asian, Black, Hispanic, and Native Americans. To be certified, a business must be 51% owned by qualifying individuals and must be physically located within the United States. Approximately 300 minority businesses are certified each year; and

WHEREAS, the ChicagoMSDC is one of twenty-four partner organizations which compose the National Minority Supplier Development Council; and

WHEREAS, the Chicago Business Opportunity Fair is the signature event of the ChicagoMSDC. This year the 53rd Annual Chicago Business Opportunity Fair (Fair) will be held on April 8th-9th. Over 1,000 participants attend the Fair for an opportunity to network with corporations, government agencies, and other minority businesses; and

WHEREAS, the ChicagoMSDC is a vital tool within the business sphere which increases the probability of success for minority owned businesses which might otherwise struggle with making valuable networking connections, obtaining necessary resources, and obtaining invaluable business guidance; and

NOW, THEREFORE, BE IT RESOLVED, that we, the Board of Commissioners of the Metropolitan Water Reclamation District of Greater Chicago, on behalf of ourselves and staff, do hereby recognize the bridge that

the Chicago Minority Supplier Development Council, Inc. builds to assist minority businesses in being successful; and

BE IT FURTHER RESOLVED, that this Resolution be spread upon the permanent Record of Proceedings of the Board of Commissioner of the Metropolitan Water Reclamation District of Greater Chicago and that a copy of same, suitably engrossed, be presented to the Chicago Minority Supplier Development Council, Inc.

Dated: February 20, 2020