



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Details (With Text)

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Title: Authorization to accept initial annual rental bid for Contract 18-360-11 Proposal to Lease for five (5) years, 2.5± acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; Main Channel Parcel 23.10 (Western Portion) in the amount of \$50,000.00

Sponsors:

Indexes:

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Attachments: 1. Aerial Map.Parcel 23.10 4.5.18.pdf

Date	Ver.	Action By	Action	Result
4/5/2018	1	Board of Commissioners	Approved	Pass
4/5/2018	1	Committee of the Whole	Recommended	Pass

TRANSMITTAL LETTER FOR BOARD MEETING OF APRIL 5, 2018

COMMITTEE ON PROCUREMENT

Mr. David St. Pierre, Executive Director

Authorization to accept initial annual rental bid for Contract 18-360-11 Proposal to Lease for five (5) years, 2.5± acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; Main Channel Parcel 23.10 (Western Portion) in the amount of \$50,000.00

Dear Sir:

At its meeting of February 1, 2018, the Board of Commissioners authorized the Director of Procurement and Materials Management to advertise Contract 18-360-11 Proposal to Lease for five (5) years, 2.5± acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; known as Main Channel Parcel 23.10 (Western Portion). The minimum acceptable annual rental bid was established at \$50,000.00.

One bid was received for the subject proposal and was opened on March 13, 2018. The bid was received from Hicksgas, LLC d/b/a Liberty Propane ("Hicks") for a minimum initial annual rental bid of \$50,000.00 (10% of the appraised fair market value). Hicks currently occupies the site pursuant to a lease that commenced June 1, 2013, and expires May 31, 2018. Hicks seeks to continue leasing the site for the purpose of operating a retail propane distribution business, including bulk storage.

The Finance Department has reviewed Hicks' financial and company background information and has reported that it demonstrates the ability to meet its financial obligations under the new proposed lease.

It is requested that the Executive Director recommend to the Board of Commissioners that it accept the initial annual rental bid for Contract 18-360-11 Proposal to Lease for five (5) years, 2.5± acres of District real estate located at 15680 Canal Bank Road in Lemont, Illinois; Main Channel Parcel 23.10 (Western Portion) in the

amount of \$50,000.00.

It is also requested that the Executive Director recommend to the Board of Commissioners that it authorize and direct the Chairman of the Committee on Finance and the Clerk to execute the lease agreement after it has been approved by the General Counsel as to form and legality.

Requested, Susan T. Morakalis, General Counsel, STM:CMM:npe

Recommended, Darlene LoCascio, Director of Procurement and Materials Management

Recommended, David St. Pierre, Executive Director

Respectfully Submitted, Barbara J. McGowan, Chairman Committee on Procurement

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners April 5, 2018

Attachment