



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 18-0326, Version: 1

TRANSMITTAL LETTER FOR BOARD MEETING OF APRIL 5, 2018

COMMITTEE ON FINANCE

Mr. David St. Pierre, Executive Director

Report on the Government Finance Officer's Association Distinguished Budget Presentation Award to the District for the 2017 Budget and Certificates of Achievement for Excellence in Financial Reporting to the District, the MWRD Retirement Fund, and to the MWRD Retiree Health Care Trust for the Fiscal Year 2016

Dear Sir:

The Government Finance Officers Association of the United States and Canada (GFOA) recently awarded the District the Distinguished Budget Presentation Award for the 2017 Budget and Certificates of Achievement for Excellence in Financial Reporting to the District, the MWRD Retirement Fund and to the MWRD Retiree Health Care Trust for the Fiscal Year 2016 Comprehensive Annual Financial Reports (CAFR).

The District has received the Distinguished Budget Presentation Award for **33** consecutive years. This is the highest form of recognition in government budgeting and demonstrates the effectiveness of the budget as a policy document, a financial plan, an operations guide and a communications device.

The District has received the Certificate of Achievement for Excellence in Financial Reporting for **42** consecutive years which puts the District in the top two percent of governments receiving a consecutive award. The MWRD Retirement Fund and the MWRD Retiree Health Care Trust have received the Certificate of Achievement for Excellence in Financial Reporting for **24** and **10** consecutive years, respectively.

These Certificates are the highest form of recognition in the area of accounting and financial reporting by state and local government. The Certificates provide assurance to the District Board and management, investors, regulators, rating agencies, the general citizenry and others that the District's financial condition and results of operations are fairly presented. The Certificates also demonstrate that the District's CAFR is both easily readable and efficiently organized for the readers' benefit.

Respectfully submitted, Jacqueline Torres, Clerk/Director of Finance, Mary Ann Boyle, Treasurer; Eileen McElligott, Administrative Services Officer; and Susan A. Boutin, Executive Director MWRD Retirement Fund