



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 18-1061, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF OCTOBER 18, 2018

COMMITTEE ON FINANCE

Mr. John P. Murray, Acting Executive Director

Report on investment inventory statistics at September 30, 2018

Dear Sir:

Attached is a report of Investment Inventory Statistics at September 30, 2018, and a summary of Financial Market Statistics for the third quarter of 2018.

The average interest rate of the investment inventory at the end of September was 2.08%, an increase from 1.95% at June 30, 2018. The total par value of the inventory was \$850,901,544.86 at month-end.

The Federal Funds rate, a daily borrowing rate between banks, was 2.19% at month-end, up from 1.94% at June 30, 2018. The average yield on the benchmark 90-day Treasury Bill at September 30th was 2.18%, while the District ending investment portfolio average interest rate was 2.08%, less than the benchmark for the portfolio. The average level of investment for the quarter was 100% of available funds, exclusive of required compensating cash balances.

Respectfully Submitted, Mary Ann Boyle, Treasurer, MAB:st

Attachment