



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 20-1080, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF DECEMBER 3, 2020

COMMITTEE ON STORMWATER MANAGEMENT

Mr. Brian A. Perkovich, Executive Director

Authority to amend Intergovernmental Agreement with the Village of Franklin Park and Cook County Land Bank Authority for the acquisition of flood-prone properties in the Village of Franklin Park (16-IGA-13), Account 401-50000-612400, Purchase Order 3103623

Dear Sir:

Authorization is requested to amend the Intergovernmental Agreement (IGA) with the Village of Franklin Park (Village) and Cook County Land Bank Authority (Land Bank) for the acquisition of flood-prone properties located along Silver Creek in the Village of Franklin Park (16-IGA-13).

On March 15, 2018, the Board of Commissioners (Board) authorized the District to enter into an IGA with the Village and Land Bank, with payment made to the Land Bank in an amount not to exceed \$4,681,280.00 for the acquisition, conversion to and maintenance of open space of 32 flood-prone properties in the Village. The IGA between the District, Village and Land Bank was fully executed on October 29, 2018.

As the District's flood-prone property acquisition program is voluntary, the IGA provided that the Land Bank would seek to acquire as many of the 32 eligible properties as possible by October 28, 2020. The District reimburses the Land Bank as acquisitions are completed. On May 7, 2020, an amendment to the IGA was approved by the Board of Commissioners to allow the District to provide 100 percent of the initial purchase price of each property in an amount not to exceed \$4,681,280.00.

The Village and the Land Bank have received interest from the property owners, but due to prior funding issues they have not been able to acquire any properties. Accordingly, the Village and the Land Bank have requested an amendment to the IGA to allow additional time to acquire the flood-prone properties. The District, Village and Land Bank agree that it is in the best interest of all parties and the public to extend the acquisition timeline until September 30, 2021.

It is requested that the Executive Director recommend to the Board of Commissioners that it authorize the amendment to the IGA with Land Bank and Village for the continued acquisition of flood-prone properties in the Village of Franklin Park. It is further requested that the Board of Commissioners authorize the Chairman of the Committee on Finance, Executive Director, and Clerk to execute the amendment to the IGA, as well as any documents necessary to effectuate the transaction, after it is approved by the Director of Engineering as to technical matters and by the General Counsel as to form and legality.

Requested, Catherine A. O'Connor, Director of Engineering, KMF:JK

Recommended, Brian A. Perkovich, Executive Director

Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for December 3, 2020

