



Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street
Chicago, IL 60611

Legislation Text

File #: 21-0112, **Version:** 1

TRANSMITTAL LETTER FOR BOARD MEETING OF FEBRUARY 4, 2021

COMMITTEE ON PROCUREMENT

Mr. Brian A. Perkovich, Executive Director

Authority to Advertise Contract 21-RFP-08, GASB 87 Lease Accounting Software, estimated cost \$85,000.00, Accounts 101-40000-612430/612820, Requisition 1528174

Dear Sir:

Request for Proposal documents have been prepared for Contract 21-RFP-08, GASB 87 Lease Accounting Software, at the request of the Finance Department. The contract begins May 31, 2021 and ends June 1, 2024.

The purpose of this contract is to obtain a hosted accounting software package compliant with GASB 87, Leases, that can calculate lease receivable/payable, deferrals, interest income, and lease revenue for all leases and easements where the District is the lessor or lessee.

The estimated cost for this RFP is \$85,000.00. The estimated 2021, 2022 and 2023 expenditures are \$45,000.00, \$20,000.00, and \$20,000.00 respectively.

A bid deposit is not required for this RFP.

Appendix A and Appendix V will not be included in this RFP because the estimate is less than the minimum threshold established by Section 4 of the Affirmative Action Ordinance.

The tentative schedule for this contract is as follows:

Advertise	February 17, 2021
Proposals Received	March 12, 2021
Award	May 6, 2021
Completion	June 1, 2024

Funds are available in Accounts 101-40000-612430/612820 for 2021. Funds are being requested in 2022 and 2023 are contingent on the Board of Commissioners' approval of the District's budget for those years.

Requested, Jacqueline Torres, Clerk / Director of Finance, JT:lt

Recommended, Darlene A. LoCascio, Director of Procurement and Materials Management

Respectfully Submitted, Barbara J. McGowan, Chairman Committee on Procurement

Disposition of this agenda item will be documented in the Official Regular Board Meeting Minutes of the Board of Commissioners for February 4, 2021