

Metropolitan Water Reclamation District of Greater Chicago

100 East Erie Street Chicago, IL 60611

Legislation Text

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TRANSMITTAL LETTER FOR BOARD MEETING OF JANUARY 20, 2022

COMMITTEE ON PENSION, HUMAN RESOURCES AND CIVIL SERVICE

Mr. Brian A. Perkovich, Executive Director

Authority to amend life insurance benefits for non-represented employees effective August 1, 2022

Dear Sir:

The Board of Commissioners recently approved collective bargaining agreements between the District and its union partners. These collective bargaining agreements included a change to the basic life insurance benefits offered to represented employees. The District currently provides all full-time represented and non-represented employees with \$20,000.00 in basic life insurance coverage. This term life insurance policy is provided at no cost to the employee. Under the new collective bargaining agreements, this basic term life coverage will be increased to \$25,000.00 per employee effective August 1, 2022. The policy will continue to be provided at no cost to the employee. All other provisions of the life insurance policies, including the option to purchase additional life insurance coverage at the employee's expense, will remain the same.

In an effort to maintain consistency in the benefits offered to employees, it is recommended that this increase in the basic life insurance coverage to \$25,000.000 is also implemented for non-represented employees. This change would also be implemented effective August 1, 2022.

Authorization is requested to implement this change to the life insurance benefits for non-represented employees effective August 1, 2022.

Recommended, Beverly K. Sanders, Director of Human Resources Disposition of this agenda item will be documented in the official Regular Board Meeting Minutes of the Board of Commissioners for January 20, 2022