

## Statements of Fiduciary Net Position

*As of December 31, 2022 and 2021*

*(in thousands of dollars)*

|  | <b>2022</b>       | <b>2021</b>       |
|--|-------------------|-------------------|
| <b>Assets</b>                                    |                   |                   |
| Mutual Funds                                     | \$ 227,683        | \$ 278,337        |
| Stable Value Fund                                | 80,990            | 81,963            |
| Self-directed Brokerage Accounts                 | 3,060             | 3,787             |
| Cash-Administrative Allowance Account            | 154               | 166               |
| Total assets                                     | <u>311,887</u>    | <u>364,253</u>    |
| <b>Liabilities</b>                               |                   |                   |
| Reserve-Administrative Allowance Account         | <u>154</u>        | <u>166</u>        |
| Total liabilities                                | <u>154</u>        | <u>166</u>        |
| Net position restricted for participant benefits | <u>\$ 311,733</u> | <u>\$ 364,087</u> |

See accompanying notes to the basic financial statements

## Statements of Changes in Fiduciary Net Position

For the years ended December 31, 2022 and 2021

|  | <i>(in thousands of dollars)</i> |                   |
|--|----------------------------------|-------------------|
|  | 2022                             | 2021              |
| <b>Additions</b>                                 |                                  |                   |
| Investment Gain/(Loss)                           | \$ (46,862)                      | \$ 46,432         |
| Contributions & Other Credits                    | 13,958                           | 13,105            |
| Revenue Sharing                                  | 119                              | 179               |
| Total additions                                  | <u>(32,785)</u>                  | <u>59,716</u>     |
| <b>Deductions</b>                                |                                  |                   |
| Distributions & Other Debits                     | 19,262                           | 16,525            |
| Fees   | 307                              | 295               |
| Total deductions                                 | <u>19,569</u>                    | <u>16,820</u>     |
| Changes in fiduciary net position                | <u>(52,354)</u>                  | <u>42,896</u>     |
| Net position restricted for participant benefits |                                  |                   |
| Beginning of year                                | 364,087                          | 321,191           |
| End of year                                      | <u>\$ 311,733</u>                | <u>\$ 364,087</u> |

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