

## Summary of Investment Policy Revisions 2025

### PREAMBLE

#### Non-Home Rule

**Added** non-home rule unit of the State language as reason to adhere to the Illinois Public Funds Investment Act (ILPFIA)

### SECTION IV – SAFEKEEPING AND CUSTODY

#### 1. Authorized Financial Dealers and Institutions

**a.i. Deposit Insurance Fund (DIF).** Updated Banking Insurance Fund to Deposit Insurance Fund of the FDIC per Federal Deposit Insurance Act of 2005.

**a.ii. Community Reinvestment Act (CRA).** Updated CRA language to reflect new requirement to meet credit needs of entire community per CRA Final Rule, eff. 4/1/24.

### SECTION V – SUITABLE AND AUTHORIZED INVESTMENTS

#### 1. Investment Types

**d.i. & 1.d.ii. Nationally Recognized Statistical Rating Organizations (NRSROs).** Replaced accredited national rating agencies with nationally recognized statistical rating organizations.

**i. NRSROs** and keep requirement for at least two ratings for municipal bond investments.

#### 2. Collateralization

Reworded collateral requirements to be consistent throughout the IPS vis-à-vis collateral required above the FDIC insurance limit.

Monthly review and reporting of pledged collateral (instead of bi-weekly) per GFOA best practices, more frequent review depending on collateral price volatility.