


INTEROFFICE MEMORANDUM
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO

DEPARTMENT: General Administration
Diversity Section

DATE: June 8, 2026

TO: Steven J. Lux, Treasurer

FROM: Richard L. Martinez, Jr., Diversity Administrator 

SUBJECT: 25-RFP-05 Professional Underwriting Services for District Bond Sales
Review of Stern Brothers & Co.'s WBE Status

Stern Brothers & Co. submitted with its proposal a completed Minority-/Women-/Veteran-Owned Business Verification Form indicating that the firm is certified as a women-owned business with the Illinois Commission on Equity and Inclusion and the Women Business Development Center. Stern Brothers & Co. is 97% women owned. Therefore, Stern Brothers & Co. meets the WBE requirements in this RFP.

Should you have any questions, please contact Ms. PJ Spencer, Senior Diversity Officer, at spencerpj@mwr.org.

RLM/PCS

c: LoCascio, Morakalis, Cornier, Kunath, Lopez, Valdez, Buenconsejo, File (2)