



Metropolitan Water Reclamation District of Greater Chicago

2026
Budget Overview

November 6, 2025

JOHN P. MURRAY
ACTING EXECUTIVE DIRECTOR



Metropolitan Water Reclamation District of Greater Chicago

2026 Overview

2026 Budget Highlights

- Maintaining aggressive Capital Improvement Plan
- Electricity savings due to Carbon Free Energy Resource Adjustment Credit
- Maintaining commitment to advance funding the Retirement Fund

2026 Budget Challenges

- Increasing healthcare and employee benefit costs
- Declining revenues and lingering inflationary pressures
- Balancing Capital Improvement financing with capital needs

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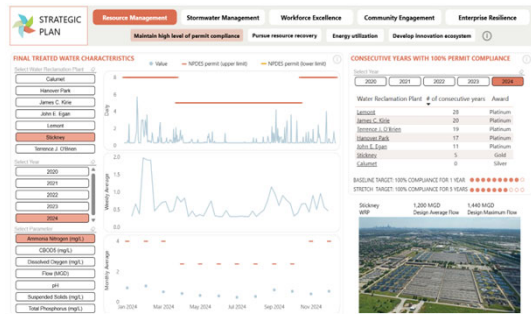


Metropolitan Water Reclamation District of Greater Chicago

2025 Strategic Plan Overview



The Strategic Plan concluded its fourth year in June 2025 and is approximately 90 percent completed.



- The Strategic Plan and interactive dashboard are available at mwrđ.org/what-we-do/strategic-plan

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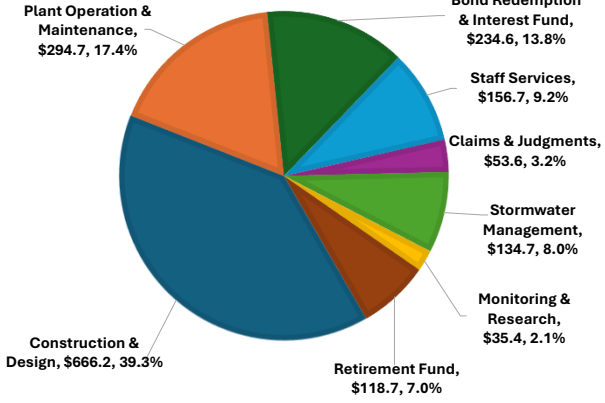


Metropolitan Water Reclamation District of Greater Chicago

2025 and 2026 Budget Comparison (in millions)

2025 Budget

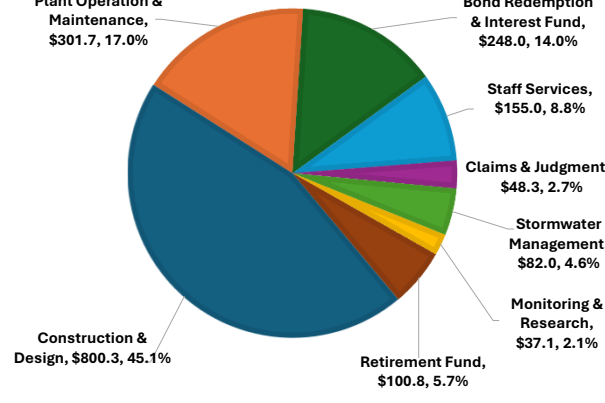
\$1,694.6 Million



Category	Amount (\$M)	Percentage (%)
Construction & Design	\$666.2	39.3%
Bond Redemption & Interest Fund	\$234.6	13.8%
Plant Operation & Maintenance	\$294.7	17.4%
Staff Services	\$156.7	9.2%
Claims & Judgments	\$53.6	3.2%
Stormwater Management	\$134.7	8.0%
Monitoring & Research	\$35.4	2.1%
Retirement Fund	\$118.7	7.0%

2026 Budget

\$1,773.2 Million



Category	Amount (\$M)	Percentage (%)
Construction & Design	\$800.3	45.1%
Bond Redemption & Interest Fund	\$248.0	14.0%
Plant Operation & Maintenance	\$301.7	17.0%
Staff Services	\$155.0	8.8%
Claims & Judgments	\$48.3	2.7%
Stormwater Management	\$82.0	4.6%
Monitoring & Research	\$37.1	2.1%
Retirement Fund	\$100.8	5.7%

Including BF-19 changes

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2026 Budget Recommendations (in millions)

Fund	2026 ED REC Budget	2026 Budget with BF-19	2025 Adjusted Budget	2025-2026 \$ Change (with BF-19)	2025-2026 % Change (with BF-19)
Corporate	\$530.8	\$530.8	\$523.7	\$7.1	1.4%
Construction	73.0	73.7	83.2	(9.5)	(11.4%)
Stormwater Management	82.1	82.1	134.7	(52.6)	(39.0%)
Bond Redemption & Interest	248.0	248.0	247.7	0.3	(0.1%)
Retirement	100.8	100.8	118.7	(17.9)	(15.1%)
Reserve Claim	48.3	48.3	53.6	(5.3)	(10.0%)
Capital Improvements Bond	689.5	689.5	533.0	156.5	29.4%
Total	\$1,772.5	\$1,773.2	\$1,694.6	\$78.6	4.6%

Note: Amounts are rounded.

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2026 Proposed Tax Levies (in millions)

Levy	2026 Proposed	2025 Adjusted	2026-2025 \$ Change	2026-2025 % Change
Aggregate Levy	\$411.9	\$399.4	\$12.5	3.1%
Bond Redemption & Interest	276.3	261.5	28.5	11.5%
Stormwater Management	70.5	62.5	8.0	12.8%
Total Levy	\$758.7	\$723.4	\$35.2	4.8%

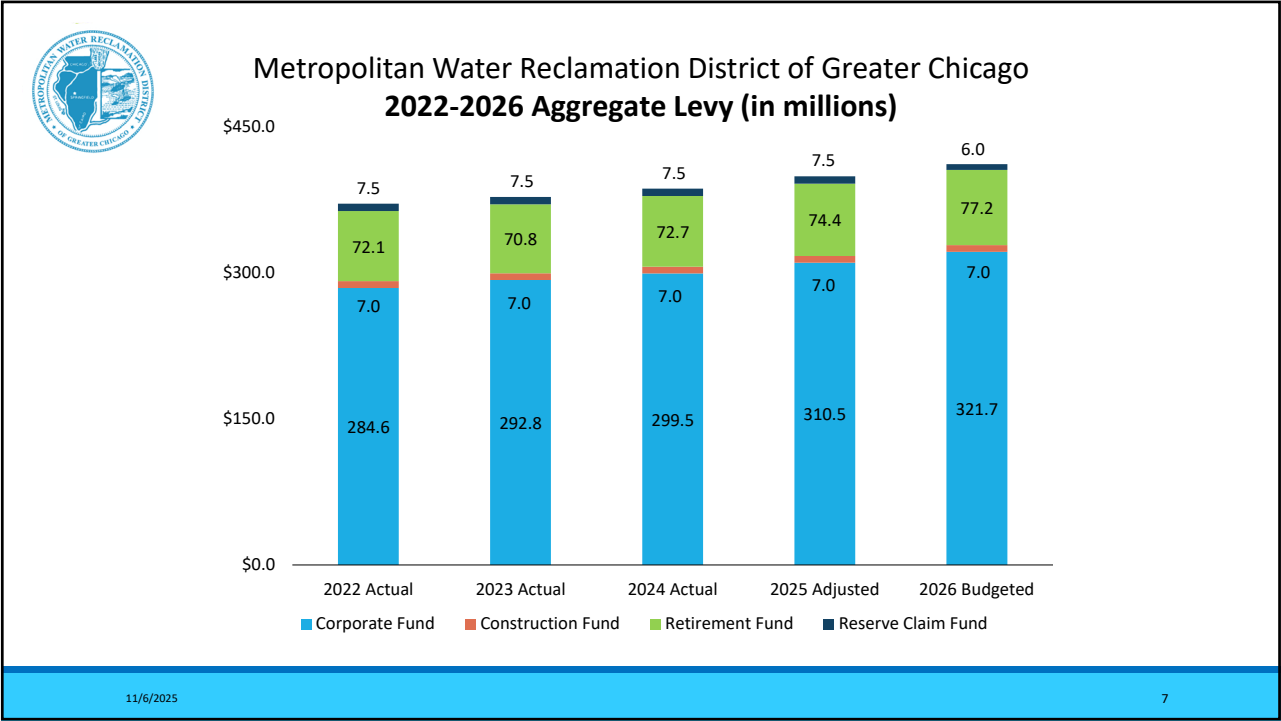
Note: Amounts are rounded.



The 2026
estimated
property tax
for a **\$350,000**
home is \$368

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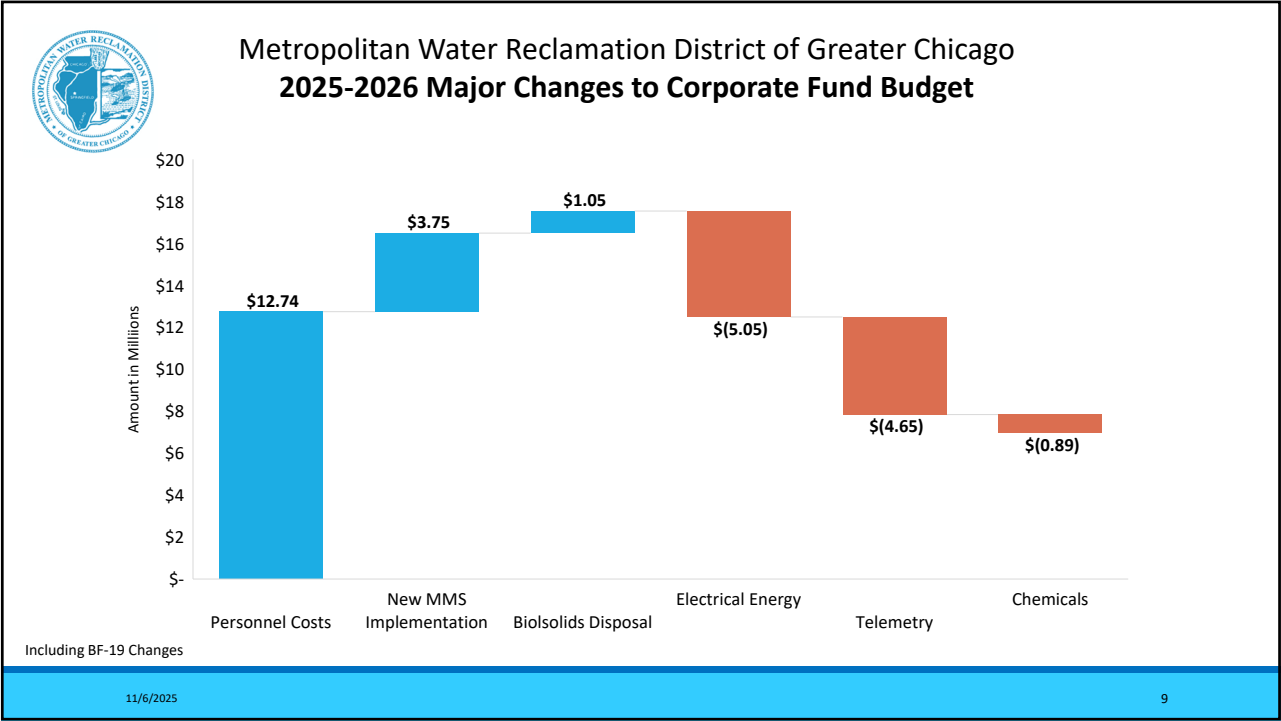
2025-2026 Corporate Fund Budget (in millions)

Object of Expenditure	2025 Adjusted Budget	2026 ED REC Budget	\$ Change 2025-2026	% Change 2025-2026
Personal Services	\$284.8	\$297.6	\$12.8	4.5%
Contractual Services	175.9	170.2	(5.7)	(3.2)%
Materials & Supplies	56.5	56.6	0.1	0.2%
Machinery & Equipment	5.7	5.6	(0.1)	(1.8)%
Fixed & Other Charges	0.8	0.8	0.0	0.0%
Total	\$523.7	\$530.8	\$7.1	1.4%

Note: Amounts are rounded.

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2025-2026 Corporate Fund Personnel Costs (in millions)

Type of Expense	2025 Adjusted Budget	2026 Recommendation	\$ Change 2025-2026	% Change 2025-2026
Salaries, Medicare, and Overtime	\$231.6	\$241.2	\$9.6	4.1%
Employee and Retiree Health & Employee Life Insurance Costs	45.4	52.3	6.9	15.2%
401(a) Plan Contribution	1.2	2.4	1.2	100.0%
Tuition, Training, etc.	1.6	1.6	0.0	0.0%
Other Post-Employment Benefit Trust Funding	5.0	0.0	(5.0)	(100.0)%
TOTALS	\$ 284.8	\$ 297.5	\$ 12.7	4.5%

Note: Amounts are rounded.

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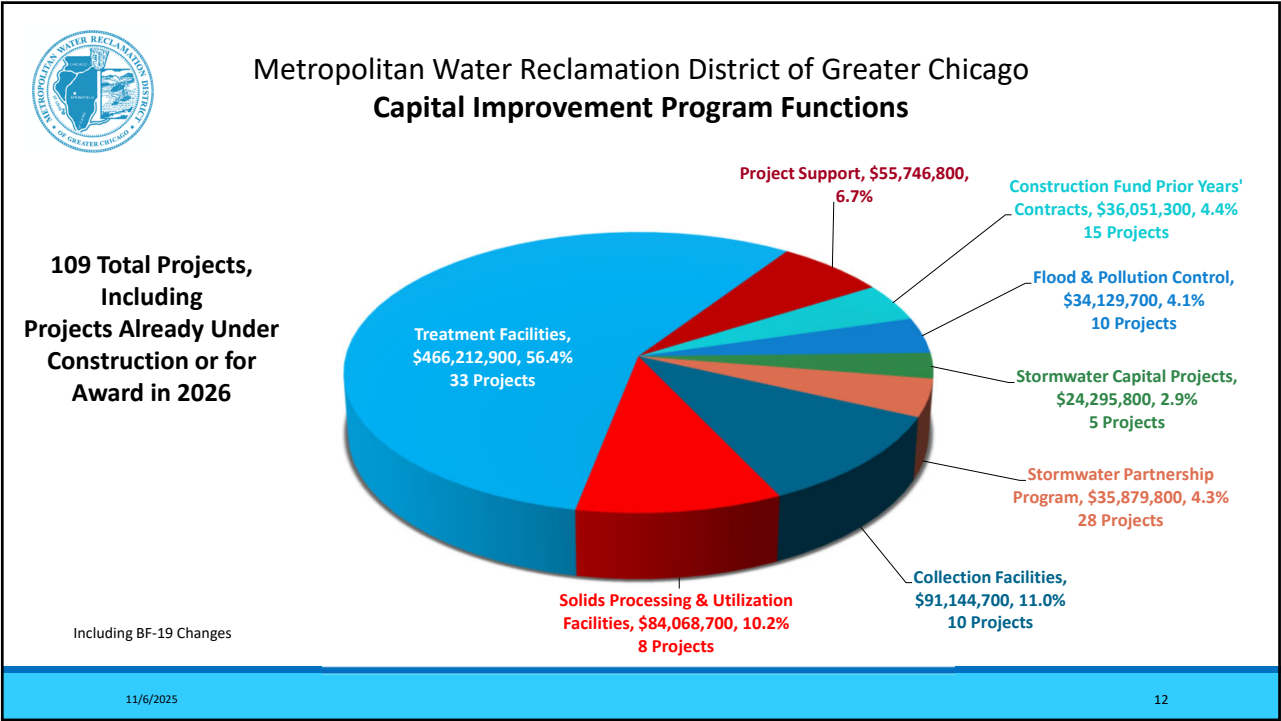
2026 Capital Improvement Program*	
Construction Fund	\$73,709,800
Stormwater Management Fund**	\$64,292,000
Capital Improvements Bond Fund	\$689,527,900
Total	\$827,529,700

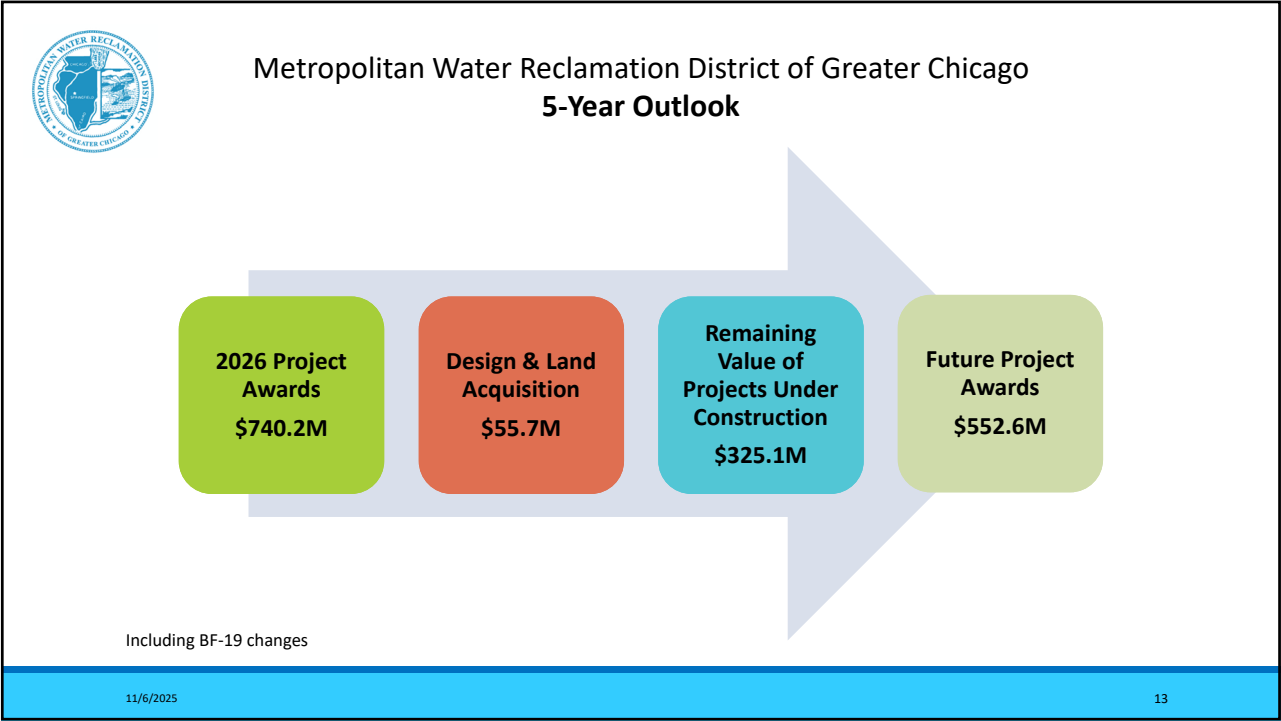
*Including BF-19 Changes

**Capital Projects Only

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Metropolitan Water Reclamation District of Greater Chicago

Projects by Program Area

Scheduled to be Awarded in 2026-2030

Projects by Program Area	
Tunnel and Reservoir Plan	\$ 91,080,000
Water Reclamation Plant Expansion and Improvements	416,646,995
Solids Management	156,520,000
Collection Facilities	223,937,000
Replacement of Facilities	237,872,554
Stormwater	165,736,916
Total	\$1,292,793,465

Including BF-19 Changes

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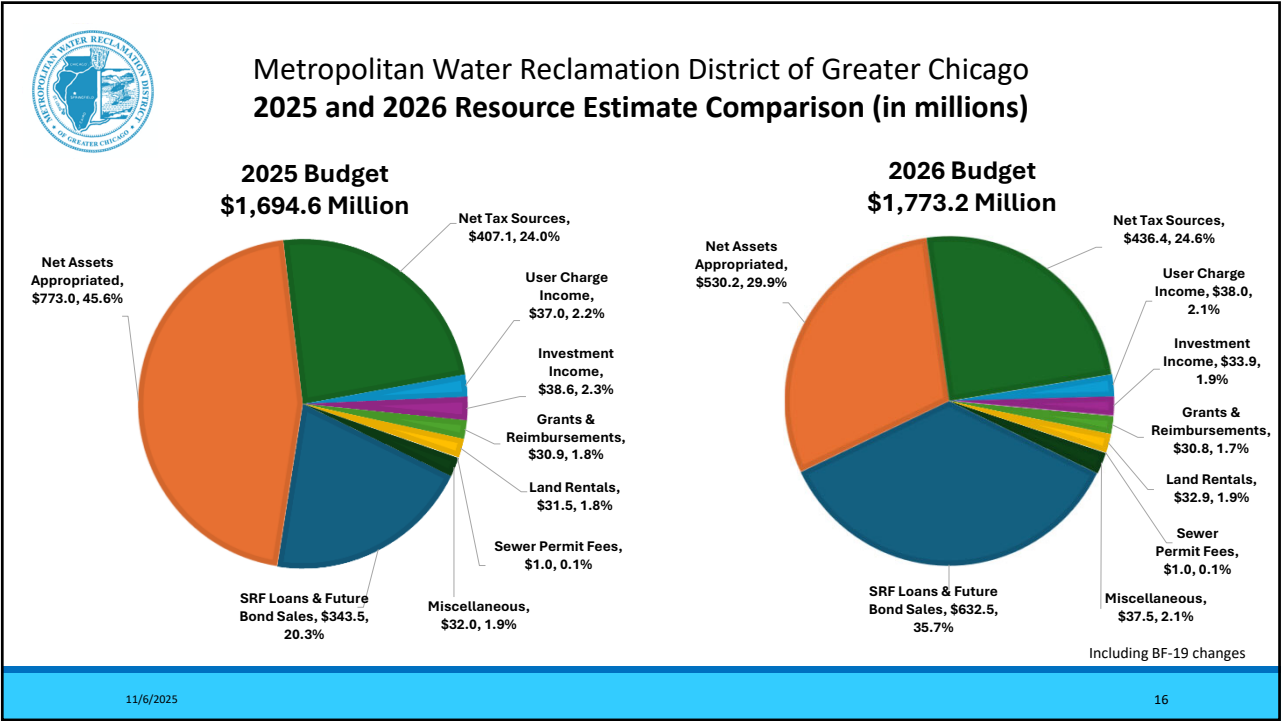


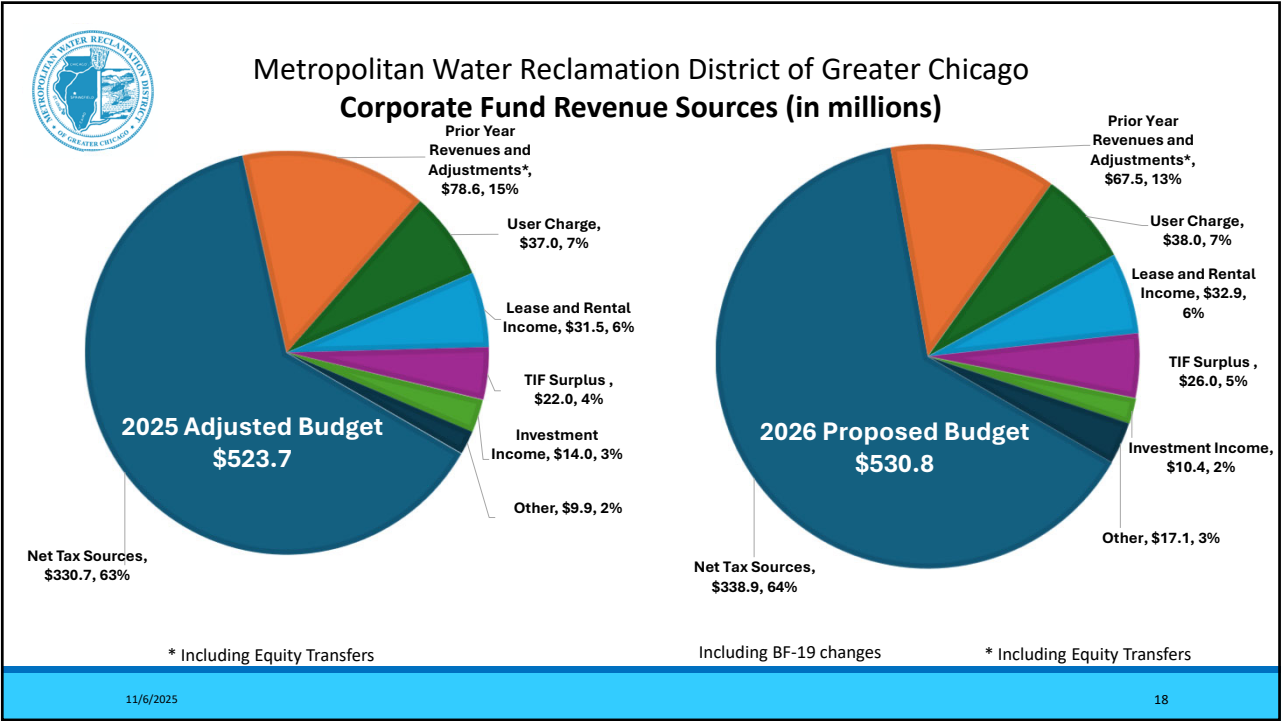
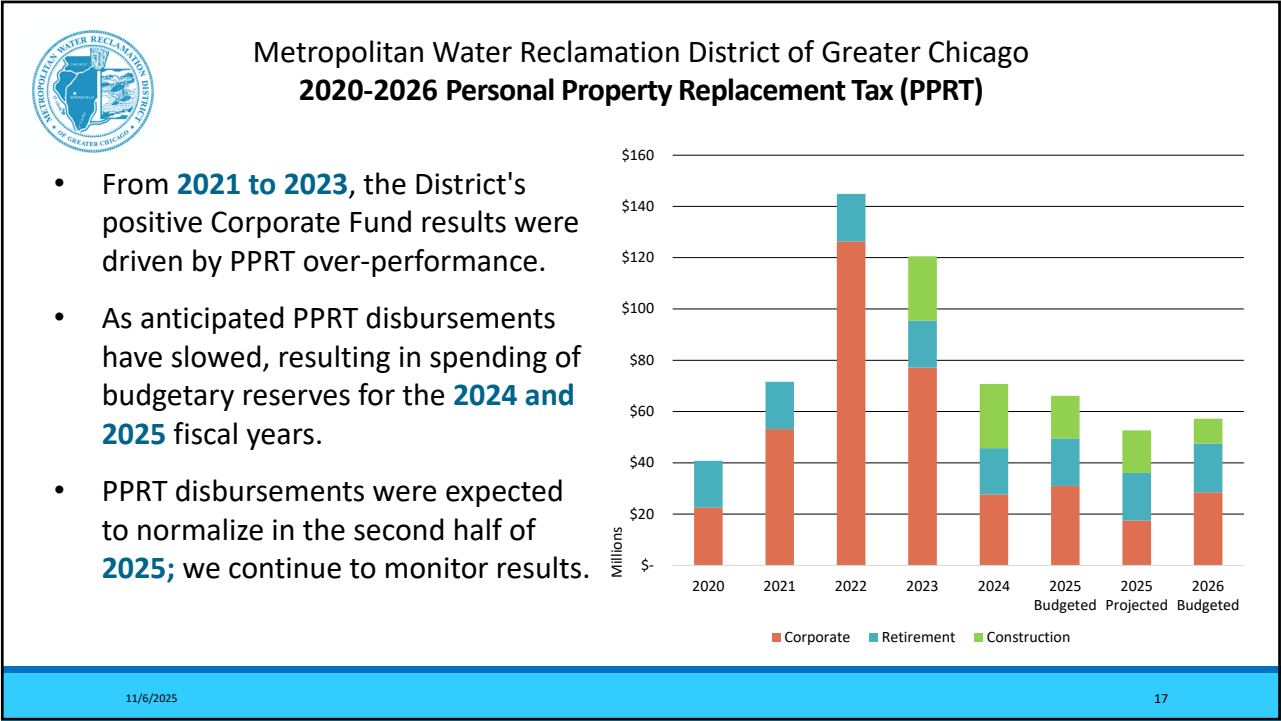
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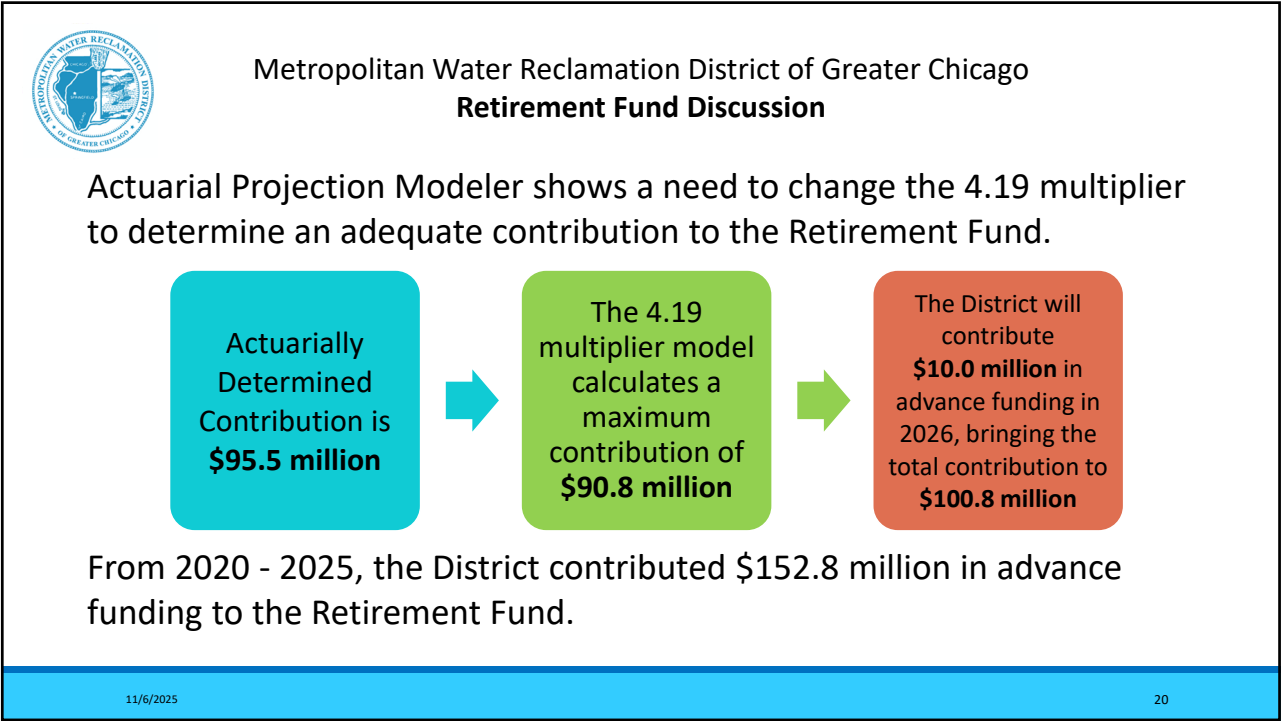
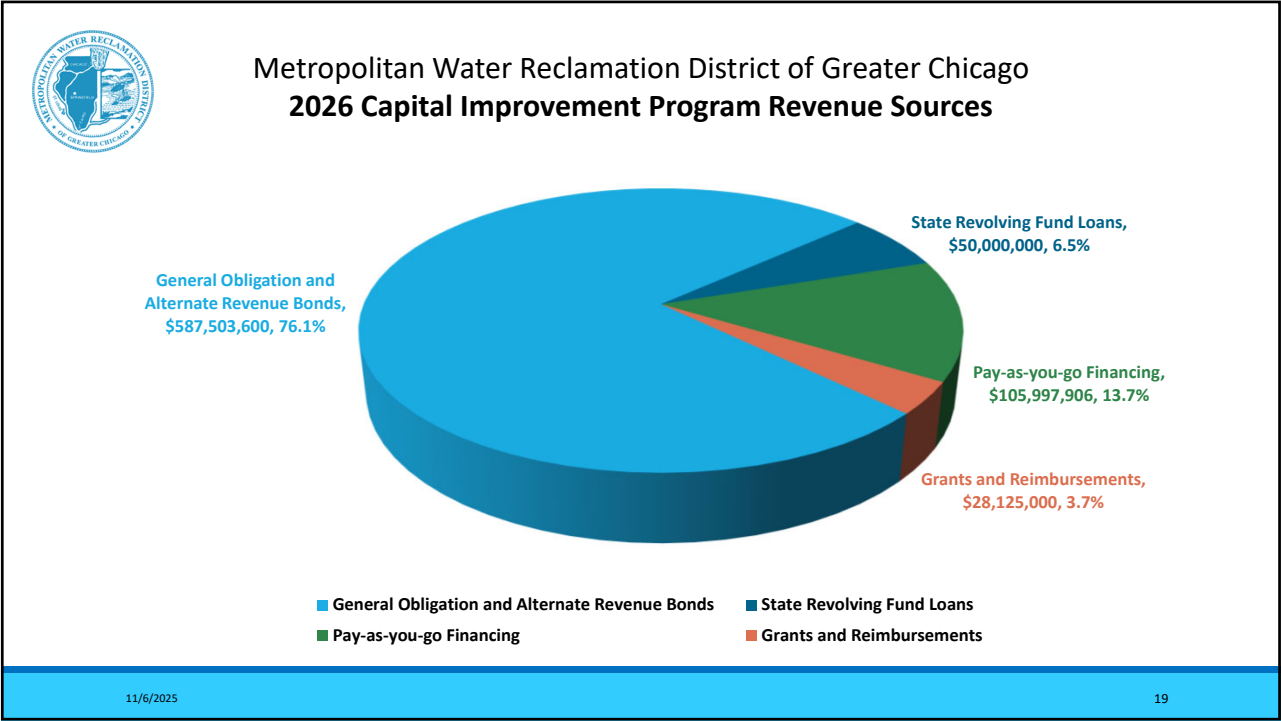
2026
Financial Summary

November 6, 2025

STEVEN J. LUX
TREASURER









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Other Post-Employment Benefits (OPEB) Trust Discussion

The OPEB Trust has had solid investment returns and asset growth, resulting in a funded ratio above 100%.

As of September 30, 2025:

- \$402.9 million in assets
- Returns are 12.0 percent year-to-date
- Actuarial Liability is \$340.1 million



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Metropolitan Water Reclamation District of Greater Chicago

Key Dates	
November 20, 2025	Publication of the Tentative Budget Book
December 4, 2025	Public Hearing
December 11, 2025	Board of Commissioners Adopts the Budget
December 18, 2025	Final Amendments

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