

INTEROFFICE MEMORANDUM  
METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO

DEPARTMENT: General Administration  
Diversity Section

DATE: June 8, 2026

TO: Steven J. Lux, Treasurer

FROM: Richard L. Martinez, Jr., Diversity Administrator *Richard L. Martinez, Jr.*

SUBJECT: 25-RFP-05 Professional Underwriting Services for District Bond Sales  
Review of Rice Financial Products Company's MBE Status

Rice Financial Products Company ("Rice Financial") submitted with its proposal a completed Minority-/Women-/Veteran-Owned Business Verification Form indicating that the firm is certified as a minority-owned business. In support of this representation, Rice Financial provided correspondence from the Illinois State Treasurer's office confirming that it is accepted as an MBE. Rice Financial is 100% minority-owned. Therefore, Rice Financial meets the MBE requirements in this RFP.

Should you have any questions, please contact Ms. PJ Spencer, Senior Diversity Officer, at [spencerpj@mwrdd.org](mailto:spencerpj@mwrdd.org).

RLM/PCS

c: LoCascio, Morakalis, Cornier, Kunath, Lopez, Valdez, Buenconsejo, File (2)