

**METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO
TREASURY DEPARTMENT**

**Composition of Investment Inventory
December 31, 2025**

Investment	Par Amount	Percent of Total	Average Interest Rate	Number of Investments	Current Market Value	Cost
Money Market/Savings	\$ 462,674,003.07	51.3%	3.77%	11	\$ 462,674,003.07	\$ 462,674,003.07
Treasury Bills	-	0.0%	0.00%	0	-	-
Discount Notes	45,000,000.00	5.0%	3.76%	9	64,863,166.70	44,621,956.25
Commercial Paper	85,000,000.00	9.4%	3.95%	9	84,862,232.50	84,605,905.56
Certificates of Deposit	49,500,000.00	5.5%	3.90%	19	49,500,000.00	49,500,000.00
US Government Agencies	259,392,000.00	28.8%	3.76%	49	239,870,089.55	259,392,000.00
Total Investments	\$ 901,566,003.07	100.0%		97	\$ 901,769,491.82	\$ 900,793,864.88

MWRD Portfolio Average: **3.79%**
Benchmark - 90-Day Treasury Bill Rate 52wk Avg: **4.11%**

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO

FINANCIAL MARKET STATISTICS

2025 FOURTH QUARTER

	YEAR	reported on:		
		10/31/2025	11/30/2025	12/31/2025
GENERAL OBLIGATION BONDS TAX EXEMPT YIELDS - Aaa	2026	2.56%	2.50%	2.46%
	2030	2.38%	2.41%	2.41%
	2035	2.73%	2.75%	2.76%
	2040	N/Aa	N/Aa	N/Aa
	2045	3.86%	3.87%	3.93%
	2050	N/Aa	N/Aa	N/Aa
	2055	4.15%	4.16%	4.24%
a) Effective with July'25 data, the Bond Buyer is not reporting rates for these maturity years.				
		reported on:		
		10/31/2025	11/30/2025	12/31/2025
PRIME RATE		7.00%	7.00%	6.75%
TREASURY BILL - 90 DAYS		3.730%	3.745%	3.570%
TREASURY BILL - 90 DAYS (52 WK AVG EOM)		4.223%	4.172%	4.106%
FEDERAL FUNDS RATE		3.87%	3.88%	3.64%
DOW JONES INDUSTRIAL AVERAGE		47,562.87	47,716.42	48,063.29
S&P 500		6,840.20	6,849.09	6,845.50
RUSSELL 3000		3,881.93	3,888.11	3,882.77
PAR VALUE- INVESTMENT PORTFOLIO AVERAGE RATE OF PORTFOLIO		10/31/2025	11/30/2025	12/31/2025
		\$989,633,127.65	\$952,702,195.96	\$901,566,003.07
		3.951%	3.841%	3.792%
TAX RECEIPTS - CURR. YEAR LEVY PERCENT OF LEVY RECEIVED		10/31/2025	11/30/2025	12/31/2025
		\$356,693,725.38	\$356,693,725.38	\$476,912,873.92
		51.743%	50.996%	68.184%

METROPOLITAN WATER RECLAMATION DISTRICT OF GREATER CHICAGO

Investment Purchases of January 1 – December 31, 2025 by Broker/Bank (excluding Money Market)

<u>Broker/Bank</u>		<u>Par Value</u>	<u>Percentage</u>
ACADEMY SECURITIES (MBE/VBE)*	\$	50,000,000	4.58%
ALAMO CAPITAL (WBE)*		20,000,000	1.83%
ASSOCIATED BANK		40,000,000	3.66%
BANK OF AMERICA		287,000,000	26.27%
BELMONT BANK		15,500,000	1.42%
BLAYLOCK VAN (MBE)*		28,500,000	2.61%
CASTLEOAK SECURITIES (MBE)*		165,000,000	15.10%
CABRERA CAPITAL MARKETS LLC (MBE)*		10,000,000	0.92%
FIRST WOMEN'S BANK (WBE)*		4,000,000	0.37%
GOLD COAST BANK		200,000	0.02%
INSPEREX		20,000,000	1.83%
JP MORGAN SECURITIES		25,000,000	2.29%
LOOP CAPITAL MARKETS (MBE)*		83,000,000	7.60%
MESIROW FINANCIAL		5,980,000	0.55%
MULTI-BANK SECURITIES (VBE)*		95,000,000	8.70%
RAYMOND JAMES AND ASSOCIATES		20,000,000	1.83%
PIPER SANDLER AND COMPANY		10,000,000	0.92%
RBC CAPITAL MARKETS		30,000,000	2.75%
PENSERRA (MBE)*		20,000,000	1.83%
RICE FINANCIAL (MBE)*		15,000,000	1.37%
R SEELAUS (WBE)*		90,000,000	8.24%
SIEBERT WILLIAMS SHANK (MBE/WBE)*		35,000,000	3.20%
WINTRUST BANK		23,300,000	2.13%
		\$ 1,092,480,000	100.00%
		<u>Par Value</u>	<u>Percentage</u>
MBE/WBE/VBE*	\$	615,500,000	56.34%
OTHER		476,980,000	43.66%
		\$ 1,092,480,000	100.00%

*MBE/WBE/VBE: Minority/Woman/Veteran-owned Business Enterprise